

**YORKSHINE HOLDINGS LIMITED**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**COMPLETION OF PROPOSED SUBSCRIPTION OF SHARES IN ORGANIC BEER HONG KONG LIMITED**

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The Board of Directors (the “**Board**”) of YORKSHINE HOLDINGS LIMITED (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 20 July 2017 in relation to the proposed subscription of shares in ORGANIC BEER HONG KONG LIMITED (the “**Announcement**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings given to them in the Announcement.

The Board is pleased to announce that the Conditions Precedent for the completion of the Proposed Subscription had been satisfied and the Subscriber has successfully subscribed for 7,500,000 ordinary shares of the Target Company and the Target Company has issued and allotted 7,500,000 ordinary shares, representing 60% of the enlarged issued share capital of the Target Company to the Subscriber.

Following the completion of the Proposed Subscription, the Target Company is owned as to 60%, 24.8% and 15.2% by the Subscriber, Mr. Sun and Ms. Wu respectively, and the Target Company is an indirect subsidiary of the Company.

**BY ORDER OF THE BOARD**

Zhu Jun

Executive Chairman and Executive Director

8 September 2017