
**S\$175,000,000 2.50 PER CENT. NOTES DUE 2018 ISSUED PURSUANT TO THE
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF UOL
TREASURY SERVICES PTE. LTD., UNCONDITIONALLY AND IRREVOCABLY
GUARANTEED BY UOL GROUP LIMITED**

Further to the announcement dated 10 April 2015, UOL Group Limited ("**UOL**") wishes to announce that its wholly-owned subsidiary, UOL Treasury Services Pte. Ltd. ("**UTS**"), has today issued S\$175,000,000 in aggregate principal amount of 2.50 per cent. notes due 2018 (the "**Notes**"). The Notes are issued by UTS under the S\$1,000,000,000 Multicurrency Medium Term Note Programme established by UTS on 3 November 2014 (the "**Programme**"), and are unconditionally and irrevocably guaranteed by UOL.

United Overseas Bank Limited is the sole dealer of the Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of UTS, UOL, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Notes.

The Notes are expected to be listed on the SGX-ST on 21 April 2015.

By Order of the Board

Foo Thiam Fong Wellington
Company Secretary
20 April 2015