

ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF SECOND LAND PLOT
IN KUALA LUMPUR, MALAYSIA**

The Board of Directors of ABR Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) refers to its announcement made on 20 September 2017 in relation to the acquisition of the Land Plot. Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

The Company wishes to announce that its indirect associated company, ABR CCH Land Sdn. Bhd., has entered into an agreement to acquire a land plot held under Pajakan Negeri 14069 Lot 156 Seksyen 88A Wilayah Persekutuan Kuala Lumpur, Malaysia (the “**Second Land Plot**”) from Cheng Chin Heng at the purchase consideration of MYR4,951,800 (the “**Acquisition**”). The purchase consideration was arrived at based on a willing buyer-willing seller basis taking into account, *inter alia*, prevailing market rates. An amount of MYR495,180, being 10% of the purchase consideration, had been paid upon signing of the agreement, and the balance amount will be paid upon completion of the land title transfer.

The Second Land Plot is adjacent to the Land Plot. It has a leasehold interest of 99 years expiring on 30 June 2068 and has a land area of approximately 1533.5 square metres.

The Acquisition will be funded by internal funds and is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

5 October 2017