LINCOTRADE & ASSOCIATES HOLDINGS LIMITED
(Company Registration No. 200413128G)
(Incorporated in the Republic of Singapore)
(the "***Company***")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 39 SUNGEI KADUT LOOP SINGAPORE 729494 ON THURSDAY, 30 OCTOBER 2025 AT 10.22 A.M.

PRESENT

DIRECTORS

Dr Tan Kok Heng	:	Independent Director and Non-Executive Chairman
Mr Tan Jit Meng	:	Managing Director
Mr Kwong Choong Kuen	:	Independent Director and Non-Executive Director
Mr Wee Shuo Siong Milton	:	Non-Executive and Non-Independent Director

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Dr Tan Kok Heng, declared the Extraordinary General Meeting of the Company (the "**Meeting**" / "**EGM**") open at 10.22 a.m.

NOTICE

The Notice convening the Meeting dated 15 October 2025 was taken as read.

OPENING ADDRESS

The Chairman welcomed everyone joining the Meeting including the Company's Directors, the Chief Financial Officer ("**CFO**"), the Company Secretary, Company's Auditors, Sponsors from SAC Capital Private Limited, lawyers, the share registrar team and independent scrutineers ("**Scrutineer**").

The Chairman informed the shareholders of the Company that in his capacity as Chairman of the Meeting, he had been appointed as proxy by several shareholders and he had voted in accordance with their instructions. In accordance with the Company's Constitution, the voting on the proposed resolutions tabled at the Meeting were conducted by poll and each resolution was proposed by the Chairman and no requirement for the seconding of proposed resolutions.

The Chairman informed that the Company did not receive any questions by the specified deadline.

The Chairman further informed that, for the conduct of the poll, CNP Business Advisory Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. have been appointed as the Scrutineers and polling agent respectively, to assist with the poll voting at this Meeting.

The Chairman highlighted that, as stated in the Circular, any shareholder entitled to participate in or having an interest in the Lincotrade PSP 2025 had abstained from voting on all ordinary resolutions relating to the Proposals, as set out in the Notice of EGM.

The Chairman then proceeded with the following Agenda of the Meeting.

ORDINARY RESOLUTION 1: THE PROPOSED ADOPTION OF THE LINCOTRADE PSP 2025

Resolution 1 was to approve the proposed adoption of the Lincotrade PSP 2025.

The Chairman proposed the motion:

"That:

(a) a new performance share plan to be known as the Lincotrade PSP 2025 ("**PSP**"), the rules and details of which have been set out in the Circular, be and is hereby approved and adopted; and

(b) the Directors of the Company be and are hereby authorised:

(i) to establish and administer the PSP;

(ii) to modify and/or amend the PSP from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the PSP and to do all such acts and to enter into such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the PSP;

(iii) to off er and grant awards (the "**Awards**") in accordance with the provisions of the PSP and, subject to the provisions in the Companies Act and the Constitution of the Company, to allot and issue from time to time such number of fully paid-up Shares in the capital of the Company as may be required to be issued pursuant to the vesting of Awards provided that the aggregate number of Shares to be issued or issuable and/or transferred pursuant to the PSP and all options and awards granted under any other share-based incentive scheme(s) of the Company shall not exceed 15% of the issued Shares of the Company (excluding any Shares held in treasury and subsidiary holdings) from time to time;

(iv) subject to the same being allowed by law, to apply any share purchased or acquired under any share purchase mandate and to deliver such existing Shares (including any Shares held in treasury) towards the satisfaction of Awards granted under the PSP;

(v) to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and authorised by this resolution; and

(vi) to delegate any of the above to any committee of the Board."

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

ORDINARY RESOLUTION 2: THE PROPOSED PARTICIPATION BY MR TAN JIT MENG, A CONTROLLING SHAREHOLDER, IN THE LINCOTRADE PSP 2025

Resolution 2 was to approve the proposed participation by Mr Tan Jit Meng, a controlling shareholder, in the Lincotrade PSP 2025.

The Chairman proposed the motion:

"That subject to and contingent upon the passing of Ordinary Resolution 1, the participation by Mr Tan Jit Meng, a Controlling Shareholder, in the Lincotrade PSP 2025 be and is hereby approved."

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

ORDINARY RESOLUTION 3: THE PROPOSED PARTICIPATION BY MR SOH LOONG CHOW JACKIE, A CONTROLLING SHAREHOLDER, IN THE LINCOTRADE PSP 2025

Resolution 3 was to approve the proposed participation by Mr Soh Loong Chow Jackie, a controlling shareholder, in the Lincotrade PSP 2025.

The Chairman proposed the motion:

"That subject to and contingent upon the passing of Ordinary Resolution 1, the participation by Mr Soh

Loong Chow Jackie, a Controlling Shareholder, in the Lincotrade PSP 2025 be and is hereby approved."

POLLING PROCESS

All the resolutions put forth at the Meeting were duly proposed. The Scrutineer then explained to the shareholders the procedures of the poll.

The Chairman invited the shareholders to complete their poll voting slip and the duly completed poll voting slips were collected by the Scrutineer for counting and verifying.

The Meeting was adjourned for 5 minutes for purposes of conducting the poll vote count and the Meeting resumed for the declaration of the poll results.

RESULTS OF THE POLL

The Chairman called the Meeting to order for the declaration of poll voting results. He declared that based on the poll voting results, all Resolutions 1 to 3 were duly carried.

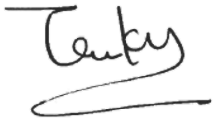
The details of the votes for and against the Resolutions, as certified by the Scrutineer are as follow:

Resolution number and details	**Total number of shares represented by votes For and Against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of votes For and Against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes For and Against the resolution (%)**
Resolution 1 The proposed adoption of the Lincotrade PSP 2025	39,810,499	39,810,499	100.00	0	0.00
Resolution 2 The proposed participation by Mr Tan Jit Meng, a Controlling Shareholder, in the Lincotrade PSP 2025	39,810,499	39,810,499	100.00	0	0.00
Resolution 3 The proposed participation by Mr Soh Loong Chow Jackie, a Controlling Shareholder, in the Lincotrade PSP 2025	39,810,499	39,810,499	100.00	0	0.00

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 10.30 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held



Tan Kok Heng
Chairman