

**Scheme of Arrangement in respect of
Jain International Trading B.V.
(the "Scheme Company")**

Extension of Restructuring Longstop Time

Capitalised terms used but not defined in this announcement have the same meaning given to them in the Explanatory Statement dated June 14, 2021 relating to the Scheme.

August 30, 2021

Further to the Scheme Company's previous announcements in relation to the Scheme and the Restructuring, the Scheme Company has been working towards completion of the Restructuring by 11:59 p.m. on August 31, 2021.

As noted in previous announcements relating to the Restructuring, the Restructuring Effective Time will only occur if, in particular, each of the Closing Steps (as further detailed in the Restructuring Implementation Deed dated July 30, 2021 entered into between, among others, the Scheme Company and the Parent Guarantor) have occurred which includes the satisfaction or, if applicable, the waiving of the conditions precedent in accordance with the terms of the relevant Restructuring Documents.

Due to unfortunate delays in obtaining certain conditions precedent which are required to be provided pursuant to the terms of the Restructuring Implementation Deed, the Scheme Company has agreed with the Majority Locked-up Creditors to amend the Restructuring Implementation Deed pursuant to the terms of a deed of amendment dated August 28, 2021 between, among others, the Scheme Company and the Noteholder Committee (the "**Deed of Amendment**") in accordance with the provisions of the Restructuring Implementation Deed.

The Deed of Amendment has extended, among other provisions, the Restructuring Longstop Time to September 30, 2021 in order to ensure the success of the Restructuring to allow further time for the conditions precedent to be satisfied. The Scheme Company shall have until September 15, 2021 to satisfy all conditions precedent pursuant to the terms of the Restructuring Implementation Deed.

Therefore, the Scheme Company is now working towards completion of the Restructuring as soon as possible and, in any event, by no later than the revised Restructuring Longstop Time of 11:59 p.m. (London time) on September 30, 2021.

Existing Noteholders that have any queries regarding the Restructuring should contact the Scheme Company's financial adviser, Elara Capital (Asia) Private Limited, at project.crop@elaracapital.com.

About the Group

Our company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 770 million, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219.

Please visit us at www.jains.com.

Forward Looking Statements

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