GRP LIMITED
(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

EXPIRY OF SHARE SUBSCRIPTION AGREEMENT ON PROPOSED SUBSCRIPTION OF SHARES IN TONG REN TANG ROYAL FOOD PTE LTD

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 12 January 2023.

Further to the announcements dated 12 April 2023 and 12 January 2023 in relation to the Proposed Subscription of Shares in Tong Ren Tang Royal Food Pte Ltd, the Company wishes to announce that the terms and conditions of the Share Subscription Agreement ("**SSA**") have not been met and the SSA has expired on 11 July 2023. The Company will not extend the SSA and will not subscribe for the shares in Tong Ren Tang Royal Food Pte Ltd.

BY ORDER OF THE BOARD

David Hsieng Loong Su
Executive Director
12 July 2023