



Engineering Success

VESTING OF PERFORMANCE RIGHTS PURSUANT TO THE CIVMEC KEY SENIOR EXECUTIVES PERFORMANCE RIGHTS PLAN

The Board of Directors of Civmec Limited (the “Company”) advises that under the Company’s Civmec Key Senior Executives Performance Rights Plan for the performance period ended 30 June 2023, 2,324,000 performance rights have met the vesting criteria, of these 2,264,000 have been converted to shares. A further 2,154,000 performance rights have been cancelled.

As required under ASX listing rules, relevant Appendix 3Y for change of directors’ interest notices are appended to this announcement. Relevant notices required for SGX requirements are released separately.

Details of the rights vested, rights cancelled, and outstanding performance rights are detailed in the table below

	Rights Converted to Shares		Rights Cancelled		Rights Remaining
	Prior Notices	This Notice	Prior Notices	This Notice	
Directors					
James Fitzgerald	-	-	1,464,000	714,000	-
Pat Tallon	-	-	1,464,000	714,000	-
Kevin Deery	823,000	595,000	522,000		751,000
Subtotal Directors	823,000	595,000	3,450,000	1,428,000	751,000
Key Management Personnel					
Adam Goldsmith	588,000	298,000	256,000	-	376,000
Mylon Manusiu	380,000	298,000	186,000	-	376,000
David Power	380,000	298,000	186,000	-	376,000
Peter Ricciardello	142,000	60,000	52,000	-	243,000
Charles Sweeney	488,000	298,000	434,000	-	376,000
Subtotal KMP	1,978,000	1,252,000	1,114,000	-	1,747,000
Other	1,331,000	417,000	2,461,993	726,000	1,034,000
Total	4,132,000	2,264,000	7,025,993	2,154,000	3,532,000



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The Company confirms that, following the security issues and cancellations described above, its capital structure is as follows:

Security	Number
Shares	507,396,000
Unquoted Options exercisable at S\$0.65 on or before 11 September 2023	4,000,000
Performance Rights issued under the Company's Performance Rights Plan	3,532,000

Authorised for release to ASX and SGX by the Board

James Finbarr Fitzgerald
 Executive Chairman
 28 August 2023

*****End of Release*****

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is listed on the SGX (Singapore SGX:P9D) and the ASX (Australia ASX:CVL). Its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au