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#### PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200210338M)

# NOTICE OF REDEMPTION, BOOKS CLOSURE AND PAYMENT OF INTEREST \$\$300 MILLION 4.65 PER CENT. BONDS DUE 23 OCTOBER 2018 (THE "BONDS")

Perennial Real Estate Holdings Limited (the "Company"), as issuer of the Bonds, wishes to announce that the Bonds will be redeemed at 100 per cent. of their principal amount of S\$300 million, together with the interest accrued up to (but excluding) the Redemption Date (collectively, the "Redemption Monies").

Details of the Redemption Monies in respect of the Bonds are as follows:

1. Interest period : 23 April 2018 (inclusive) to

23 October 2018 (exclusive)

2. No. of days : 183 days

3. Interest rate : 4.65% per annum

4. Calculation of interest : \$\$300,000,000 x 4.65% x 183/365

5. Total interest amount payable : \$\$6,994,109.59

6. Ex date : 12 October 2018

7. Books closure date : 16 October 2018

8. Redemption Date : 23 October 2018

9. Principal amount payable : \$\$300,000,000.00

On Redemption Date, the Bonds will be cancelled in accordance with the terms and conditions of the Bonds.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

### By Order of the Board

Sim Ai Hua

Company Secretary

5 October 2018 Singapore

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#### About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.