

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED DUAL PRIMARY LISTING OF THE ORDINARY SHARES OF THE COMPANY ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board of Directors (the “**Board**”) of Singapore Kitchen Equipment Limited (the “**Company**”) refers to the Company’s announcements dated 17 January 2018, 22 June 2018, 26 June 2018, 6 September 2018, 31 December 2018, 20 February 2019, 26 February 2019 and 18 April 2019 (the “**Previous Announcements**”) and the circular to shareholders dated 28 September 2018 in relation to the proposed dual primary listing of its ordinary shares on GEM of The Stock Exchange of Hong Kong Limited (“**SEHK**”) (the “**Proposed SEHK Listing**”).

Further to the Previous Announcements, the Company wishes to update its Shareholders that the GEM Listing Committee (the “**Committee**”) had convened a review hearing of the Company’s appeal against the decision of GEM Listing Approval Group of the SEHK (the “**GLAG**”) to reject the Company’s application for the Proposed SEHK Listing (the “**GLAG Decision**”).

The Company was informed by the Committee on 22 July 2019 that having considered both the written and oral submissions made by the Company and the GLAG, the Committee decided to uphold the GLAG Decision on the basis that the Company had failed to demonstrate its commercial rationale for listing and genuine funding needs, which renders the Company unsuitable for the Proposed SEHK Listing.

The Board has accepted the outcome and will, in compliance with the relevant requirements under the SGX-ST Listing Manual Section B: Rules of Catalist, make further announcement(s) to update Shareholders on any material developments of the Company as and when appropriate.

By Order of the Board

Chua Chwee Choo
Executive Director and Chief Executive Officer
23 July 2019

This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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