

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

TERM SHEET BETWEEN HT ENERGY (S) SDN BHD AND H2U POWER TECH PTY LTD - RECEIPT OF INITIAL PAYMENT

Reference is made to the announcement made on 8 March 2021 in relation to the binding term sheet entered between HT Energy (S) Sdn Bhd and H2U Power Tech Pty Ltd dated 8 March 2021 (the “**Earlier Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Earlier Announcement.

The Board is pleased to inform the shareholders that the Company has received the Initial Payment of A\$50,000 cash consideration today.

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) to inform shareholders of any updates or developments in due course, if any, including the entering into of the Definitive Licence Agreement.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

11 March 2021

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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