PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W)

GRANT OF SHARE AWARDS PURSUANT TO PROCURRI CORPORATION PERFORMANCE SHARE PLAN

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Procurri Corporation Performance Share Plan (the "**Procurri PSP**").*

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards ("**Awards**") to the Participants (the awardees being directors of the Company and certain employees of the Group) pursuant to the Procurri PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	18 May 2017
Exercise price	Not applicable
Number of Awards granted	5,414,500 Awards
Average price of the Company's shares for the five immediately preceding trading days prior to the date of grant	S$0.2907 per share
Number of Awards granted to each Director and controlling shareholders (and each of their associates), if any	A total of 2,232,500 Awards are granted to the following Directors:-

Director	**Awards**
Thomas Sean Murphy (Executive Director)	1,032,000
Edward John Flachbarth (Executive Director)	688,000
Ho Chew Thim (Lead Independent Director)	141,000
Ng Loh Ken, Peter (Independent Director)	137,600
Wong Quee Quee, Jeffrey (Independent Director)	123,800
Lim Swee Yong (Non-Executive Director)	110,100
Total	**2,232,500**

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Vesting period of the Awards	Subject to the satisfaction of the prescribed Performance Conditions, the Awards granted to the respective Participants will be released in various proportions within 60 days from 1 December 2017, 1 January 2018, 1 December 2018 and 1 December 2019 (where applicable), in accordance with their respective vesting periods, and such vesting period are in accordance with the terms of the Procurri PSP.

BY ORDER OF THE BOARD

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
18 May 2017

DBS Bank Ltd. was the issue manager and underwriter (the "Issue Manager and Underwriter") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.

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