



Keppel Land Limited
(Co Reg No. 189000001G)
230 Victoria Street
#15-05 Bugis Junction Towers
Singapore 188024
www.keppelland.com.sg

Tel: (65) 63388111
Fax: (65) 63377168

VOLUNTARY UNCONDITIONAL CASH OFFER FOR SHARES IN KEPPEL LAND LIMITED

1. Appointment of Independent Financial Adviser

The board of directors (the "**Board**") of the Company refers to the announcement released on 23 January 2015 (the "**Offer Announcement**") by DBS Bank Ltd., for and on behalf of Keppel Corporation Limited (the "**Offeror**"), in relation to, *inter alia* the voluntary unconditional cash offer (the "**Offer**") for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meanings as set out in the Offer Announcement.

The Board wishes to announce that it has appointed KPMG Corporate Finance Pte Ltd (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer (the "**Circular**") will be sent to Shareholders and Bondholders in due course.

In the meantime, Shareholders and Bondholders are advised to exercise caution when dealing in their Shares and/or Convertible Bonds or otherwise refrain from taking any action in relation to their Shares and/or Convertible Bonds, which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued by the Company in due course.

Shareholders and Bondholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

2. Directors' Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Keppel Land Limited

TOK BOON SHENG / ANNA TAN
Joint Company Secretaries
2 February 2015