

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 120000000004711)

(Incorporated in the People's Republic of China (the "PRC"))

Resolutions Passed at the 4th Board Meeting for FY2015

The board of directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Board") collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") had on 13 April 2015 issued a notice of board meeting to its directors in respect of the 4th board meeting for FY2015, and the board meeting was duly convened on 23 April 2015. The following resolution was discussed and passed by the full Board of 8 directors.

The said meeting was convened in compliance with the applicable Companies law, Securities Law and the Memorandum & Articles of Association of the Company, and the following resolution was passed:

That, the incorporation of Tianjin Pharmaceutical Group Finance Co., Ltd (天津医药集团财务有限公司) be approved.

Please refer to the announcement of the Company dated 23 April 2015 for more details on the above Board resolution.

By order of the Board
23 April 2015