

## **SHANGHAI TURBO ENTERPRISES LTD.**

(Company Registration No.: CT-151624)  
Incorporated in the Cayman Islands

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### **INFORMATION REGARDING THE ONGOING INVESTIGATION OF DEBT COLLECTION AGENT FEES BY CHINESE PUBLIC SECURITY AUTHORITY**

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The Board of Directors (the “Board”) of Shanghai Turbo Enterprises Ltd. (the “Company”) wishes to announce the progress on the ongoing investigation of debt collection agent fees by Chinese Public Security Authorities (“CPSA”) at Zhonglouqu, Changzhou, China towards its wholly-owned Subsidiary, Changzhou 3D Technological Complete Set Equipment Co., Ltd. (“CZ3D”). On 19 October 2019, CZ3D has lodged a report relating to Section 112 of the Criminal Procedure Law of the People's Republic of China. On 19 November 2019, the CPSA has provided an official notice informing that the investigation will be proceeded by the CPSA and the notice file name is Zhong Gong (Gang) Proclamation Word (2019) No. 4162 (“钟公(港)立告字[2019]4162号”).

The Company was not approached by CPSA in the course of their investigations and has not received any details from CPSA after the investigation. The Company’s business and operations have not been affected and will continue as usual. The Company will make further announcements as and when necessary.

The above is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year ending 31 December 2020.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

**BY ORDER OF THE BOARD  
SHANGHAI TURBO ENTERPRISES LTD.**

Shi Bin  
Non-Executive Chairman & Lead Independent Director

1 September 2020