



iWOW TECHNOLOGY LIMITED
(Company Registration Number: 199905973K)

For Immediate Release

iWOW Raises S\$15.0 Million in Fully Subscribed Placement to Institutional and Strategic Investors, Accelerating its Next Phase of Growth

- Places 66,667,000 new ordinary shares at S\$0.225 per share, raising gross proceeds of approximately S\$15.0 million; placement fully subscribed
- Strong participation from institutional investors, including fund managers under Singapore's Equity Market Development Programme ("EQDP"), and strategic healthcare investors, broadening and strengthening iWOW's institutional shareholder base
- Net proceeds of approximately S\$14.5 million to scale Clinical Nutrition manufacturing capacity, fund overseas expansion, R&D, and other growth initiatives across the Group's AgeTech, Clinical Nutrition and IoT businesses

SINGAPORE, 28 July 2026 – iWOW Technology Limited ("iWOW" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce it has completed the placement of 66,667,000 new ordinary shares (the "**Placement Shares**") at a placement price of S\$0.225 per Placement Share (the "**Placement**"), raising gross proceeds of approximately S\$15.0 million.

The Placement was fully subscribed and drew strong support from institutional, accredited and strategic investors. It was approved by shareholders at the Company's extraordinary general meeting ("**EGM**") held on 16 July 2026, with all votes cast in favour of the resolution.

ZICO Capital Pte. Ltd. acted as placement agent, with Maybank Securities Pte. Ltd. as sub-placement agent.

The Placement strengthens the Group's balance sheet following the acquisition of The Gentle Group and provides capital for the Group to accelerate its next phase of growth.

Broadening the Institutional Shareholder Base

The Placement has introduced a group of high-quality institutional and strategic investors to the Company's register. Participants include fund managers under Singapore's EQDP, alongside strategic healthcare investors, notably Dr. Lim Cheok Peng, **a renowned cardiologist who was Managing Director of IHH Healthcare from 2011 to 2013, who led IHH through its early growth, including its landmark 2012 dual listing on Bursa Malaysia and the Singapore Exchange, which at the time was one of the world's largest healthcare IPOs.**

Institutional investors include (in alphabetical order) **Amova Asset Management, Areca Capital Sdn Bhd, Asdew Acquisitions, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Azure Capital, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients), Tokio Marine Life Insurance Singapore Pte. Ltd., UOB Asset Management Ltd and Value Partners Hong Kong Limited.**

The strong interest from institutional and strategic investors underscores their confidence in the Group's growth strategy, and validates its plans to accelerate expansion across its AgeTech, Clinical Nutrition and IoT businesses. Participation by EQDP fund managers will broaden and deepen the Company's institutional shareholder base and is expected to support greater market visibility, trading liquidity and market depth over time. Dr. Lim Cheok Peng's investment is a further validation of the Group's enlarged longevity economy offerings, spanning its AgeTech solutions and our Clinical Nutrition business, and provides access to an extensive healthcare network across the region to support the Group's regional expansion.

Building an Integrated Platform for Ageing Societies

As populations age across Asia and other developed markets, iWOW is building an integrated longevity platform centred on three complementary pillars:

- **Safety** – Buddy of Parents ("**BOP**") provides AI-powered monitoring, emergency response and fall detection, enabling seniors to live independently with greater confidence;
- **Sustenance** – Following the acquisition of The Gentle Group ("**TGG**"), iWOW offers clinically formulated therapeutic nutrition for seniors managing dysphagia, diabetes, kidney disease and other age-related conditions; and
- **Social Connection** – Through its collaboration with GetSetUp, iWOW helps older adults stay socially connected, digitally engaged and lifelong learners.

Together, these businesses form a differentiated ecosystem addressing the physical, nutritional and social needs of ageing populations, while strengthening long-term customer engagement.

The Placement also strengthens the Group's financial flexibility to pursue opportunities across its Smart City Infrastructure business, including major public healthcare digital infrastructure projects, positioning the Group to benefit from continued investment in healthcare infrastructure alongside its expansion in the longevity economy.

Strengthening the Capital Base for its Next Phase of Growth

After deducting estimated expenses of approximately S\$0.5 million, the Company expects to raise net proceeds of approximately S\$14.5 million from the Placement, to be used as follows:

- 25–35% – Expanding the manufacturing capacity of GentleFoods, a brand of texture-modified, dysphagia-friendly meals created by TGG, by up to five times;
- 15% – International expansion through B2B partnerships, including pilot deployments in the United States and Japan;
- 15% – Research & Development in new AgeTech and IoT solutions and Clinical Nutrition;
- 10–15% (each) – (i) Sales and marketing; and (ii) Funding of part of the consideration for the acquisition of The Gentle Group Pte. Ltd. and post-acquisition integration activities; and
- 15–20% – General working capital.

Following the allotment and issuance of the Placement Shares, the Company's enlarged issued share capital comprises 353,724,025 shares (excluding treasury shares), with the Placement Shares representing approximately 18.8% of the enlarged issued share capital. The Placement Shares rank *pari passu* in all respects with the Company's existing ordinary shares.

Following receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited ("SGX-ST") on **27 July 2026**, the Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from **9.00 a.m. on 30 July 2026**.

Commenting on the successful Placement, Mr. Soo Kee Wee, substantial shareholder and Non-Executive Chairman of iWOW Technology, said:

"I fully support this Placement and am delighted to welcome a high-quality group of institutional and strategic investors who share our long-term vision and confidence in our growth strategy. Their participation not only strengthens our capital base, but also serves as a strong endorsement of the direction we are taking. The Board is confident that the capital funds will accelerate our growth strategy and create lasting value for all shareholders, new and existing alike. It positions us to execute our plans, scale our integrated solutions and realise our ambition of becoming a leading player in the longevity economy."

#End#

About iWOW

iWOW Technology Limited is a Singapore Exchange (“**SGX**”) listed technology company focused on purpose-driven innovation, leveraging its strengths in wireless communications R&D to deliver IoT solutions for rapidly urbanising and ageing societies. iWOW is known for its innovative AgeTech solutions under the Buddy of Parents (“**BOP**”) brand, which was a recipient of the DBS Foundation Impact Beyond Award.

For more information, please visit <https://www.iwow.com.sg/> and <https://www.buddyofparents.com/>.

Investor Relations and Media Contact:

Ms Emily Choo

Mobile +65 9734 6565

Email emily@gem-comm.com

IMPORTANT NOTICE

Certain numerical figures set out in this Press Release, including financial data presented in millions or thousands and percentages, have been subject to rounding adjustments, and, as a result, the totals of the data in this Announcement may vary slightly from the actual arithmetic totals of such information.

Percentages and amounts reflecting changes over time periods relating to financial and other data set forth in this Press Release are approximate figures and have been calculated using the numerical data in our consolidated financial statements or the tabular presentation of other data (subject to rounding), as applicable, and not using the numerical data in the narrative description thereof.

This press release and any accompanying materials (if any) (“Press Release”) is for information purposes only and does not constitute or form part of any offer, invitation or solicitation to acquire, purchase or subscribe for any securities in Singapore or any other jurisdiction. Nothing in this Press Release shall form the basis of, or be relied upon in connection with, any contract, commitment or investment decision whatsoever. This Press Release has been prepared without regard to the specific investment objectives, financial situation or particular needs of any specific recipient. Recipients should make their own independent assessment of the matters referred to herein and seek professional advice as they consider necessary.

The information contained in this Press Release should not be relied on as any representation or warranty by iWOW Technology Limited. This Press Release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Prospective investors are cautioned not to place undue reliance on these forward-looking statements, which reflect the Company's current views concerning future events. Certain of the information presented in this news release is historical information. The Group's past performance is not indicative of its future performance.

This Press Release has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (“Sponsor”). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.