

JASPER INVESTMENTS LIMITED
Company Registration No. 198700983H
(Incorporated in Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) refer to the Annual General Meeting held on 26 July 2018 where (i) Mr Phillip Jeffrey Saile has retired as an Independent Director and ceased to be the Chairman of the Nominating Committee and Member of the Audit and Remuneration Committees of the Company; and (ii) Mr Koh How Thim was elected as an Independent Director of the Company and his appointment to take effect from 1 August 2018.

The Board wishes to announce that Mr Koh How Thim shall be appointed as the Chairman of the Nominating Committee and a Member of the Audit and Remuneration Committees, and the composition of the Board Committees of the Company with effect from 1 August 2018 shall be as follows:-

Board of Directors

- | | |
|---------------------------|-----------------------------|
| 1. Ow Earng Hong | - Executive Chairman |
| 2. Chan Wai Kwong Michael | - Lead Independent Director |
| 3. Heng Aik Yong | - Independent Director |
| 4. Koh How Thim | - Independent Director |

Audit Committee

- | | |
|---------------------------|------------|
| 1. Chan Wai Kwong Michael | - Chairman |
| 2. Heng Aik Yong | - Member |
| 3. Koh How Thim | - Member |

Nominating Committee

- | | |
|---------------------------|------------|
| 1. Koh How Thim | - Chairman |
| 2. Chan Wai Kwong Michael | - Member |
| 3. Heng Aik Yong | - Member |

Remuneration Committee

- | | |
|---------------------------|------------|
| 1. Heng Aik Yong | - Chairman |
| 2. Chan Wai Kwong Michael | - Member |
| 3. Koh How Thim | - Member |

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
26 July 2018