

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

**CORRIGENDUM IN RELATION TO ANNOUNCEMENT DATED 17 MAY 2017 RELATING TO
NOTICE OF TRANSFER OF TREASURY SHARES**

Hi-P International Limited (the “**Company**”) refers to the announcement dated 17 May 2017 in relation to the notice of transfer of treasury shares (“**Announcement**”).

The Company wishes to make the following clarification:

In respect of item (f) of the Announcement, the value of the treasury shares should be S\$48,865.47, calculated based on the last dealt price of the Company’s shares on 17 May 2017 of S\$0.795.

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

18 May 2017