SGX-ST Announcement
For Immediate Release

Developments at Alexandra Technopark

Singapore – 3 November 2017 – Further to its announcement dated 22 September 2017, Frasers Centrepoint Asset Management (Commercial) Ltd ("**FCAMCL**" or the "**Manager**"), the manager of Frasers Commercial Trust ("**FCOT**", SGX:Frasers Comm Tr), wishes to announce that it has received confirmation from Hewlett-Packard Singapore Pte Ltd ("**HPS**") on the extension of a portion of its lease at Alexandra Technopark ("**ATP**").

HPS currently occupies approximately 304,920 square feet ("**sf**") of space at ATP under a lease expiring on 30 November 2017. This lease constitutes approximately 29.2% of the total net lettable area of the property and 11.1% of FCOT's total gross rental income for the month ended 30 September 2017.

HPS has committed to extend the lease in respect of an aggregate of 266,905 sf of space, as follows:

i. 93,195 sf for thirteen months commencing from 1 December 2017;
ii. 42,561 sf for five months commencing from 1 December 2017; and
iii. 131,149 sf for between two to three months commencing from 1 December 2017;

based on terms which are substantially similar to those in the existing lease.

The foregoing lease extension will facilitate the Manager's efforts in progressively refreshing and diversifying the tenant base at ATP in conjunction with the $45 million asset enhancement initiative ("**AEI**") that was announced on 23 January 2017. The AEI, which is currently on-going and on schedule to complete by around mid-2018, aims to rejuvenate and transform ATP into a vibrant, engaging and stimulating business campus to enhance the property's long-term market position and competitiveness.

Frasers Centrepoint Asset Management (Commercial) Ltd
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Catherine Yeo
Company Secretary
3 November 2017

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.