

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 30 JUNE 2019

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 8 October 2019 and wishes to announce that, based on a preliminary review of the Group’s unaudited financial results for the first quarter ended 30 June 2019 (“**1Q2020**”), the Group is expected to record a net loss for 1Q2020 as compared to the previous corresponding quarter.

The net loss for 1Q2020 is mainly attributable to an increase in share of loss from a joint venture company, due to the project delay in obtaining the strata title for the property from Singapore Land Authority. As a result, additional cost was incurred for the project and provision for liquidated damages were recorded under the joint venture company’s book in 1Q2020. As of 7 October 2019, the registration of the Strata Title Application for the issuance of separate titles in respect of the said project was obtained by the Group.

The Company is still in the process of finalising the financial results of the Group for 1Q2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2020 on or before 29 October 2019.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If shareholders are in doubt as to the action they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By order of the Board

Nico Purnomo Po
Chief Executive Officer

17 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.