

**Meta Health Limited**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198804700N)

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**UPDATE ON THE NON-BINDING TERM SHEET RELATING TO THE POTENTIAL  
ACQUISITION OF AIOS BIO SCIENCES PTE. LTD.**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**”) of Meta Health Limited (the “**Company**”) refers to the Company’s announcement dated 4 December 2024 (the “**Previous Announcement**”) on the Company’s entry into a non-binding term sheet (the “**Term Sheet**”) with Mr Davin Ng (“**Mr Ng**”) in relation to the Company’s potential acquisition of an aggregate of 30% of the entire issued and paid-up share capital of Aios Bio Sciences Pte. Ltd. (the “**Target**”) from Mr Ng and such other shareholder(s) of the Target to be identified and agreed between the Company and Mr Ng (the “**Vendor(s)**”) (the “**Transaction**”).
- 1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcement.

**2. EXTENSION OF THE TERM SHEET**

- 2.1. As announced at paragraphs 4.3 and 4.4 of the Previous Announcement:
- (a) pursuant to and subject to the terms as set out in the Term Sheet, the Vendor(s) shall grant the Company an exclusive period of up to 60 days from the date of the Term Sheet, or such longer period as the Company and Mr Ng may agree, to allow the Company to conduct the due diligence investigations in respect of the Target and to negotiate and execute the SPA and such other definitive documents in respect of the Transaction; and
  - (b) except for the provisions as expressed to be binding in the Term Sheet, the Term Sheet and the provisions thereof shall expire upon the earlier of (a) the date falling 60 days from the date of the Term Sheet; and (b) the date of the execution of the SPA, unless extended by the mutual agreement of the Company and Mr Ng.
- 2.2. Accordingly, the Term Sheet and the provisions thereof have expired on 2 February 2025. As at the date of this announcement, the Company and the Vendor(s) have not entered into the SPA or any other definitive document(s) in relation to the Transaction.
- 2.3. Despite the expiration of the Term Sheet, the Company and Mr Ng are still in negotiations on the Transaction, and the Company has continued with its due diligence on the Target, which is still ongoing, to evaluate the merits of the Transaction before entering into any related definitive document(s) with the Vendor(s), including the SPA.
- 2.4. In light of the development relating to the Transaction as described above, the Company and Mr Ng have on 3 April 2025 mutually agreed to retrospectively extend the expiration date of the Term Sheet and the provisions thereof to 3 May 2025.

### 3. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Notwithstanding the retrospective extension of the expiration date of the Term Sheet and the provisions thereof to 3 May 2025 as announced above, there is no certainty or assurance that the Company will enter into the SPA or that the Transaction will be completed. The Company will make the necessary announcements, in compliance with the requirements of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, as and when there are material developments in respect of the Transaction and other matters contemplated in this announcement. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**

**Gwendolin Lee Soo Fern**  
**Company Secretary**  
**3 April 2025**

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Zheng, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*