PT BERLIAN LAJU TANKER Tbk

(Domiciled in Jakarta, Indonesia)

GRANT OF EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the "**Board**") of PT Berlian Laju Tanker Tbk (the "**Company**") refers to the Company's announcement on 2 March 2016 (the "**Announcement**") relating to the Company's Extension Application.

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

Rationale and Period of Extension

As mentioned in the Announcement, the Company is currently still in discussions with its auditors over the proper accounting treatments to be adopted in respect of the MLA Closing and the Proposed Debt-Equity Swap Share Issuance (both as defined in the Circular).

Accordingly, the Company was unable to announce its FY 2015 Results in accordance with Rule 705(1) of the Listing Manual, and had requested an extension up to 31 March 2016 to announce its audited FY 2015 Results.

Grant and Conditions of Waiver by the SGX-ST

The Board wishes to announce that the SGX-ST had on 22 March 2016 informed the Company that it had no objection to the Company's Extension Application, subject to the following:

(a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual;

(b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company,

(sub-paragraphs (a), (b) and (c) together, the "**Waiver Conditions**").

This announcement is for the purpose of satisfying the condition set out in sub-paragraph (a) above while the written confirmations referred to in sub-paragraphs (b) and (c) above have been submitted to the SGX-ST. Accordingly, the Company is of the view that the Waiver Conditions have been satisfied.

For and on behalf of
PT Berlian Laju Tanker Tbk

Name: Siana Surya
Title: President Director