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UPDATE IN RELATION TO THE POTENTIAL SALE OF SEMBWASTE

Singapore, July 25, 2023 – Sembcorp Industries Ltd (Sembcorp) refers to its announcements dated May 10, 2023 and June 5, 2023, in relation to the potential sale of SembWaste.

Further to the announcements, Sembcorp wishes to inform that it has terminated the process to divest its waste management business and its energy-from-waste plant. Sembcorp will continue to review its portfolio to ensure strategic fit and maximise shareholder value.

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