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**SEMBCORP COMPLETES SALE OF THE ENTIRE SHAREHOLDING IN SEMBCORP ENVIRONMENT PTE. LTD. TO SBT INVESTMENT 2 PTE. LTD.**

***Singapore, March 18, 2025*** – Sembcorp Industries (Sembcorp) refers to the announcement issued on November 8, 2024, in relation to the execution of a share purchase agreement for the sale of the entire issued and paid-up share capital of Sembcorp Environment Pte. Ltd. (SembEnviro), to SBT Investment 2 Pte. Ltd. (SBT Investment 2) (the Sale). SBT Investment 2 is a wholly-owned subsidiary of PT TBS Energi Utama Tbk (TBS), listed on the Indonesia Stock Exchange.

Following the fulfilment of all other conditions precedent to the Sale including regulatory approvals, the transaction was successfully completed on March 18, 2025. As at March 18, 2025, Sembcorp has transferred the ownership of SembEnviro and its subsidiaries to SBT Investment 2.

To facilitate a seamless transition, Sembcorp will provide up to 18 months of support services to SembEnviro and its subsidiaries and will also permit limited use of the SembEnviro name and its trademarks during the transitional period.

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