YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF THE TIME TO RELEASE THE ANNOUNCEMENT OF THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 ("FY2017") AND HOLDING OF THE ANNUAL GENERAL MEETING FOR THE FY2017

The Board of Directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company will be making an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to comply with Rules 705(1) and 707(1) of the Listing Manual of the SGX-ST, to release the announcement of the Company's unaudited financial statements for FY2017 ("**FY2017 Results**") by 29 October 2017 and to hold the Company's Annual General Meeting ("**AGM**") by 29 December 2017 ("**Extension Application**").

The reasons for seeking the Extension Application are set out below:

a. The Company has experienced high staff turnover in the finance team of the Group in FY2017 which resulted in the delay of finalizing its FY2017 Results;

b. The Company's external auditors, BDO LLP, require more time to perform and complete its audit procedures for the FY2017 Results and financial statements for FY2017, as the Group expects to report a material loss for FY2017 due to unfavourable factors in the Group's cultivation business, such as bad weather conditions like typhoons and higher than average temperatures, rising labour costs of production and slowdown in the economy in China; and

c. After the completion of the audit, the Company requires time to prepare the Annual Report for the FY2017 AGM including proof reading, performing accuracy checks, printing, distributing the Annual Report to its shareholders.

The Company will update its shareholders on the outcome of the Extension Application in due course.

By order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer
25 August 2017