SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

UPDATE ON ARBITRATION PROCEEDINGS

Singapore Post Limited (the "**Company**") refers to its announcement of 4 March 2022 on the arbitration commenced by Mr Tan Ho Sung @ Taufiq Tan ("**Mr Tan**") against the Company's wholly-owned subsidiary, SingPost Logistics Investments Pte Ltd ("**SPLI**") in the Singapore International Arbitration Centre (the "**SPLI Arbitration**"), and to its subsequent update announcement of 15 August 2022.

As disclosed in the update announcement of 15 August 2022, Mr Tan had filed his Statement of Claim in the SPLI Arbitration on 8 August 2022 which quantified his claim at S$16,514,119 plus interest. The Company wishes to update that following a procedural order issued by the arbitral tribunal at a hearing held on 28 September 2022, parties have been directed to file their pleadings including setting out in full details the facts supporting the claim and legal grounds or arguments. The pleadings will be accompanied by copies of all supporting documents which have not previously been submitted by any party.

Mr Tan was directed to re-file his Statement of Claim in accordance with the arbitral tribunal's revised directions. Mr Tan re-filed his Statement of Claim and supporting documentation on 29 October 2022 and 1 November 2022.

Mr Tan has also changed the quantum of his claim. In the revised Statement of Claim, Mr Tan now quantifies his claim at S$13,996,884 plus interest. SPLI will continue to defend itself against Mr Tan's allegations in the SPLI Arbitration.

The Company is in consultation with its advisors in relation to the dispute with Mr Tan and will make further announcements as and when there are material developments.

Issued by Singapore Post Limited on 11 November 2022.