

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

GENERAL ANNOUNCEMENT LEGAL PROCEEDINGS INVOLVING SUBSIDIARY OF VIKING OFFSHORE & MARINE LIMITED AND KEPPEL SINGMARINE PTE LTD

Viking Offshore & Marine Limited (the “**Company**”) wishes to announce that a wholly owned subsidiary of the Company, Viking HVAC Pte Ltd (“**Viking HVAC**”), has commenced legal proceedings in the High Court of the Republic of Singapore (“**Suit**”) against Keppel Singmarine Pte Ltd (Singapore UEN No. 188700005K) (“**KSM**”). The Suit was filed on 27 March 2018.

Viking HVAC’s claim arises out of a subcontract between Viking HVAC and KSM dated on or around 26 March 2013 for, *inter alia*, the design, supply and installation of a heating, ventilation, air-conditioning and refrigeration system, wherein KSM was the main contractor and Viking HVAC the subcontractor.

Viking HVAC is claiming against KSM in the Suit for, *inter alia*, the following:

- (a) The sum of S\$1,250,346.97 in respect of invoices issued to KSM;
- (b) The sum of S\$3,822,898.00 in respect of variation claims against KSM; and
- (c) Damages for prolongation of the contract period.

The Company will make further announcements as and when there are material developments on the matter.

BY ORDER OF THE BOARD

Viking Offshore & Marine Limited

Low Jooi Kok
Executive Director and Chief Executive Officer

27 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities*

Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623; telephone: (65) 6337 5115.