

**NOBLE GROUP LIMITED**

(Incorporated in Bermuda with limited liability)

**INCREASE IN SHAREHOLDING IN  
EAST ENERGY RESOURCES LIMITED**

Noble Group Limited (the “**Company**”) wishes to announce that on 22 June 2018, the Company’s indirect wholly-owned subsidiary, Maylion Pty Limited (“**Maylion**”), has acquired an additional 52.5% shareholding interest (“**Additional Shares**”) in East Energy Resources Limited (“**EER**”) (the “**Transaction**”). EER is a coal exploration and development company incorporated in Australia and listed on the Australia Securities Exchange (“**ASX**”). Prior to the Transaction, Maylion held a 40.9% shareholding in EER.

The Additional Shares were issued in satisfaction of a debt owing to the Company by EER. The debt was of a face value of approximately A\$28 million (or approximately US\$21 million) and has been fully impaired since Q3 2017. On the basis of the foregoing, the consideration paid by the Company for the Transaction was effectively nil. The consideration was arrived at on a willing buyer-willing seller basis after taking into account, amongst others, the face value and the book value of the outstanding debt as well as the Company’s desire to consolidate its shareholding interests in EER.

Based on the latest unaudited consolidated financial statements of the Company for the three months ended 31 March 2018, the book value and net tangible asset value attributable to the Additional Shares was nil. The market capitalisation of EER is approximately A\$1.78 million, based on the number of issued shares in the capital of EER prior to the Transaction and the volume weighted average price of A\$0.005 per share of EER as transacted on the ASX on 21 June 2018. On the basis of the foregoing, the open market value attributable to a 52.5% shareholding interest in EER is approximately A\$0.93 million.

Following the Transaction, Maylion’s shareholding in EER has increased to 93.4%. EER has also ceased to be an associated company of the Company and has become a subsidiary of the Company.

The above transaction does not amount to a disclosable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchange Securities Trading Limited.

Noble Group Limited  
25 June 2018

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### **About Noble Group**

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit [www.thisisnoble.com](http://www.thisisnoble.com).

For further details please contact:

Ms. Chelsea Phua  
Klareco Communications  
Tel: +65 6333 3449  
Email: [CPhua@klarecocomms.com](mailto:CPhua@klarecocomms.com)

Ms. Candice Adam  
Camarco  
Tel: +44 20 7397 2915  
Email: [candice.adam@camarco.co.uk](mailto:candice.adam@camarco.co.uk)

Mr. Martin Debelle  
Citadel-MAGNUS  
Tel: +61 2 8234 0100  
Email: [mdebelle@citadelmagnus.com](mailto:mdebelle@citadelmagnus.com)