



BROADWAY INDUSTRIAL GROUP LIMITED

Company Registration No. 199405266K
(Incorporated in the Republic of Singapore)
(the “Company”)

UPDATE ON SELECTIVE CAPITAL REDUCTION – RECEIPT OF COURT APPROVAL

1. INTRODUCTION

1.1 The board of directors (the “**Board**”) of the Company refers to:

- (a) the Company’s announcements dated 21 December 2024, 23 December 2024, 19 March 2025, 10 April 2025, 13 April 2025, 20 June 2025 and 19 September 2025 in relation to the requirements under Rules 723 and 724 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Manual**”);
- (b) the Company’s announcement dated 5 December 2025 in respect of the proposed exit offer by the Company by way of a proposed selective capital reduction and proposed delisting of the Company from the Mainboard of the SGX-ST;
- (c) the Company’s announcement dated 13 January 2026 in respect of its application for a waiver from compliance with the requirements under Rules 705(1), 707(1) and 711A of the Listing Manual and the extension of time to comply with Rule 724(2) of the Listing Manual;
- (d) the Company’s circular to Shareholders dated 22 January 2026 in respect of the proposed exit offer by way of the selective capital reduction and proposed delisting of the Company from the Mainboard of the SGX-ST (the “**SCR Circular**”);
- (e) the Company’s announcement dated 22 January 2026 in respect of the electronic dissemination of the SCR Circular and the despatch of, among others, the Electronic Dissemination Notice to Shareholders;
- (f) the Company’s announcement dated 4 February 2026 in respect of the Company’s responses to substantial and relevant questions from Shareholders relating to the SCR Circular;
- (g) the Company’s announcement dated 4 February 2026 in respect of its application to the Accounting and Regulatory Authority of Singapore (the “**ACRA**”) for an extension of time to convene its annual general meeting under section 175(2) of the Companies Act;
- (h) the Company’s announcement dated 13 February 2026 in respect of the results of the EGM of the Company; and
- (i) the Company’s announcement dated 14 February 2026 in respect of the minutes of the EGM of the Company.

- 1.2 Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the SCR Circular.

2. COURT APPROVAL

- 2.1 The Company is pleased to announce that the Selective Capital Reduction has been approved by the Court and pursuant to the Court Order extracted today, there are no other conditions imposed on the Selective Capital Reduction. Accordingly, the Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with the ACRA.
- 2.2 A further announcement on the Record Date of the Selective Capital Reduction will be made separately.

3. RESPONSIBILITY STATEMENT

- 3.1 The Board (including any directors who may have delegated detailed supervision of the preparation of this announcement) has taken all reasonable care and made all reasonable inquiries to ensure that the facts stated in this announcement are fair and accurate, and, to the best of their knowledge, all opinions expressed in this announcement have been arrived at after due and careful consideration and are fair and accurate, and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.
- 3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Board has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.
- 3.3 The Board jointly and severally accepts full responsibility accordingly.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Broadway Industrial Group Limited

17 March 2026