



TUNG LOK RESTAURANTS (2000) LTD
(Incorporated in Singapore)
(Registration No. 200005703N)

UPDATE ON CLAIMS AGAINST THE COMPANY'S SUBSIDIARY, MY HUMBLE HOUSE IN BEIJING (RESTAURANT) COMPANY LTD BY CHINA NATIONAL DECORATION CO., LTD

The Company refers to its announcement dated 2 September 2015, 25 September 2015 and 13 May 2016 (the "**Announcements**") in relation to the claims made by China National Decoration Co., Ltd (中国装饰股份有限公司) ("**CND**") against the Company's 100% owned subsidiary in Beijing, People's Republic of China, My Humble House in Beijing (Restaurant) Company Ltd ("**MHHB**").

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The Board of Directors (the "**Board**") of Tung Lok Restaurants (2000) Ltd (the "**Company**") would like to update that The People's Court of the City of Beijing has just released its judgment on the legal case and had ruled, *inter alia*, as follows:

- 1) Out of the RMB1,000,000 compensation claimed from CND due to its failure to apply and obtain fire safety certificate, the Court has awarded penalty amounting RMB20,735.38 (approximately S\$4,293¹) to MHHB; and
- 2) Out of the Outstanding Amount of RMB1,554,110.84 and RMB2,000,000 late payment penalty demanded by CND, the Court has awarded RMB1,450,735.38 (S\$300,359¹) and RMB180,000 (S\$37,267¹) respectively to CND.

The Company will review the judgment and will consider all options, including appeal.

The Outstanding Amount has been accrued as of 31 March 2016 and the net penalty payable to CND will not have a material adverse impact on the financial position of the Group.

The Company will provide updates should there be material developments that require disclosures.

BY ORDER OF THE BOARD

Tjioe Ka Men
Executive Chairman
15 November 2016

¹ Based on the exchange rate of RMB4.83 per S\$1.00 on 14 November 2016.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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