



OUE LIMITED

Company Registration No. 196400050E

Incorporated in Singapore

Subscription of shares in PT Alpha Sentra Prima

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that:

- (a) the Company's indirect wholly-owned subsidiary, OUE Beta Pte. Ltd., has subscribed for ordinary shares representing 99.98% of the total number of issued ordinary shares in PT Alpha Sentra Prima ("**PT Alpha**"); and
- (b) the Company's wholly-owned subsidiary, OUE Coral Pte. Ltd., has today subscribed for ordinary shares representing 0.02% of the total number of issued ordinary shares in PT Alpha,

for an aggregate subscription price of IDR 50 billion (equivalent to approximately S\$5 million) (the "**Subscription**"). Following the Subscription, PT Alpha has become an indirect subsidiary of the Company. PT Alpha is an investment holding company and is currently dormant.

The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
1 November 2017

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