



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)

(Company Registration No: 199106524G)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 NOVEMBER 2016

Pursuant to Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s Extraordinary General Meeting (“EGM”) held today, the ordinary resolution contained in the Notice of EGM dated 15 November 2016 was duly passed by way of poll.

(1) Breakdown of all valid votes cast at the EGM

The results of the poll on the ordinary resolution put to the vote at the EGM are set out below for information:

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the Proposed Disposal	23,173,898	23,050,998	99.47	122,900	0.53

(2) Details of parties who are required to abstain from voting on the resolution, including the number of shares held

As set out in paragraph 8.2 of the Circular to Shareholders dated 15 November 2016, each of Jane Kimberly Ng Bee Kiok, Ng Bee Bee and Ng Han Whatt will abstain, and has undertaken to ensure that his/her respective associates (including Patrick Ng Bee Soon, a Director and Substantial Shareholder, who is deemed to be an associate under the Listing Manual by virtue of him being a sibling of Jane Kimberly Ng Bee Kiok, Ng Bee Bee and Ng Han Whatt) will abstain, from voting on the ordinary resolution to approve the Proposed Disposal as set out in the Notice of EGM.

Based on the information available to the Company as at the date of EGM on 30 November 2016, the following table sets out the parties who are required to abstain from voting and who had abstained from voting on the ordinary resolution in respect of the Proposed Disposal at the EGM:

Name of the party	Direct		Deemed	
	Number of shares held	As a percentage of total shares in issue (%)	Number of shares held	As a percentage of total shares in issue (%)
Ng Han Whatt	5,400,000	0.96	336,560,030	60.12
Patrick Ng Bee Soon	27,969,630	5.00	-	-
Ng Bee Bee	-	-	326,700,002	58.36
Jane Kimberly Ng Bee Kiok	-	-	327,047,602	58.42
Other associates of Jane Kimberly Ng Bee Kiok, Ng Bee Bee and Ng Han Whatt	-	-	22,022,996	3.93

In addition, each of Patrick Ng Bee Soon, Ng Bee Bee and Jane Kimberly Ng Bee Kiok, and their associates had declined to accept appointments as proxies at the EGM.

(3) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

By order of the Board

Lynn Wan Tiew Leng
 Joint Company Secretary
 30 November 2016