

ELLIPSIZ LTD.
(Company Registration Number: 199408329R)
(the “**Company**”)

MEMBER’S VOLUNTARY LIQUIDATION OF INACTIVE SUBSIDIARY

The board of directors of Ellipsiz Ltd. (“**Company**”) wishes to announce that its wholly owned subsidiary SV Probe Korea Co., Ltd. (“**SV Korea**”) has been placed under member’s voluntary liquidation.

Han Kyung Accounting Corp., at 47th, 7th Floor Taehwa Bldg., 996-15 Daechi3-dong, Gangnam-gu, Seoul, Korea, has been appointed as liquidator of SV Korea.

The abovementioned liquidation proceedings will not have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ended 30 June 2017.

By order of the Board

Melvin Chan Wai Leong
Chief Executive Officer
18 August 2017