

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE IN THE CAPITAL OF THE COMPANY – ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or “**Directors**”) of Sino Grandness Food Industry Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) Its earlier announcement entitled "*Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 13 December 2016;
- (b) its earlier announcement entitled "*Receipt of Approval In-Principle from the Singapore Exchange Securities Trading Limited for the Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 4 February 2017;
- (c) its earlier announcement entitled "*Notice of Record Date for the Rights Issue*" dated 6 February 2017;
- (d) its earlier announcement entitled "*Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 14 February 2017;
- (e) the offer information statement dated 17 February 2017 in relation to the Rights Issue (“**Offer Information Statement**”);
- (f) its earlier announcement entitled "*Renounceable Non-Underwritten Rights Issue in the Capital of the Company – Lodgement of Offer Information Statement*" dated 17 February 2017;
- (g) its earlier announcement entitled "*Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*" dated 17 February 2017;
- (h) its earlier announcement entitled "*Renounceable Non-Underwritten Rights Issue in the Capital of the Company – Despatch of Offer Information Statement*" dated 20 February 2017; and
- (i) its earlier announcement entitled "*Renounceable Non-Underwritten Rights Issue in the Capital of the Company – Results of Rights Issue*" dated 9 March 2017.

1.2 Unless otherwise defined here, all capitalised terms herein shall bear the same meanings ascribed to them in the Offer Information Statement.

2. ALLOTMENT OF RIGHTS SHARES

The Company wishes to announce that all 306,065,830 Rights Shares were allotted and issued by the Company today. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S\$64.27 million.

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in the Republic of Singapore)

3. ISSUE AND LISTING OF RIGHTS SHARES

3.1 The 306,065,830 Rights Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 14 March 2017.

3.2 The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

4. TRADING OF ODD LOTS

For the purposes of trading on the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of the Shares (that is, less than 100 Shares) and who wish to trade in odd lots on the SGX-ST should note that they are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST.

BY ORDER OF THE BOARD

Huang Yupeng
Chairman and CEO
13 March 2017