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COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Hong Kong Stock Code: 2342)

(Singapore Stock Code: STC)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT AND (2) APPOINTMENT OF PRESIDENT

The board (the “**Board**”) of directors (the “**Director(s)**”) of Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that (1) Mr. Xu Huijun (“**Mr. Xu**”) resigned as an executive Director and the president of the Group as he would like to devote more time to his personal commitments; and (2) Ms. Huo Xinru (“**Ms. Huo**”) has been appointed as the president of the Group, in addition to her existing position as an executive Director, all with effect from 18 November 2024.

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

Mr. Xu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and great appreciation to Mr. Xu for his valuable contribution to the Company during his tenure in office.

APPOINTMENT OF PRESIDENT

Ms. Huo, aged 40, is an executive Director. She is also senior vice president of the Group and president of Comba Telecom Systems International Limited. Ms. Huo also holds various positions in the subsidiaries of the Company, including acting as director and chief executive officer of such subsidiaries. She is mainly responsible for the relevant management work delegated by the Group and the operation and management of Comba Telecom Systems International Limited. Ms. Huo graduated from Imperial College London in UK in 2007 majoring in electrical and electronic engineering, and obtained a bachelor's degree; graduated from Stanford University in the USA in 2009 majoring in (electrical engineering) digital signal processing, and obtained a master's degree. She has served successively such positions as software and application engineer, customer manager, and vice president of marketing in North America branch of the Group. Ms. Huo joined the Group in 2010. She is the daughter of Mr. Fok Tung Ling, who is an executive Director, chairman of the Board and a substantial shareholder of the Company.

As at the date of this announcement, Ms. Huo holds share options under the share option scheme of the Company adopted on 3 June 2013 entitling her to subscribe for 2,000,000 shares of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Huo has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) Ms. Huo does not have other major appointments or professional qualifications; (iii) Ms. Huo does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) Ms. Huo does not hold any positions with the Company or other members of the Group; and (v) Ms. Huo does not have, and is not deemed to have, any other interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance) of the Company.

Ms. Huo has entered into a service contract with the Company for an initial term of 18 months which commenced on 22 March 2019, renewable thereafter until terminated by either party by giving not less than six months' written notice. Ms. Huo is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Huo's remuneration for her positions in the Group has been fixed at approximately HK\$176,000 per month with discretionary bonus, which are determined by the Board with reference to her duties, performance and responsibilities within the Group, the Group's remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no information relating to Ms. Huo that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), nor are there any other matters that need to be brought to the attention of the Hong Kong Stock Exchange and/or the shareholders of the Company in relation to this appointment.

The Board would like to take this opportunity to welcome Ms. Huo for taking up the new position as the president of the Group.

By order of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 18 November 2024

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Ms. HUO Xinru and Mr. CHANG Fei Fu; and the following independent non-executive Directors: Ms. NG Yi Kum, Ms. WONG Lok Lam and Mr. CHONG Chee Keong, Chris.