

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17400 MB ECW241128)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB ECW241128)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19000 MB ECW241128)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19800 MB ECW241128)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20400 MB ECW241128)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21400 MB ECW241128)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22200 MB ECW241128)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16200 MB EPW241128)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB EPW241128)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18600 MB EPW241128)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19400 MB EPW241128)

(12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21200 MB EPW241128)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17400 MB ECW241128) (the "**HSI 17400 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18200 MB ECW241128) (the "**HSI 18200 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19000 MB ECW241128) (the "**HSI 19000 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 19800 MB ECW241128) (the "**HSI 19800 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20400 MB ECW241128) (the "**HSI 20400 Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21400 MB ECW241128) (the "**HSI 21400 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 22200 MB ECW241128) (the "**HSI 22200 Call Warrants**", together with the HSI 17400 Call Warrants and the HSI 18200 Call Warrants and the HSI 19000 Call Warrants and the HSI 19800 Call Warrants and the HSI 20400 Call Warrants and the HSI 21400 Call Warrants, the "**HSI Call Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16200 MB EPW241128) (the "**HSI 16200 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17800 MB EPW241128) (the "**HSI 17800 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18600 MB EPW241128) (the "**HSI 18600 Put Warrants**");
- (k) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19400 MB EPW241128) (the "**HSI 19400 Put Warrants**"); and
- (l) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 21200 MB EPW241128) (the "**HSI 21200 Put Warrants**", together with the HSI 16200 Put Warrants and the HSI 17800 Put Warrants and the HSI 18600 Put Warrants and the HSI 19400 Put Warrants, the "**HSI Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 10 September 2024 in relation to the HSI 18200 Call Warrants, HSI 16200 Put Warrants, (2) the Supplemental Listing Document dated 16 September 2024 in relation to the HSI 17400 Call Warrants, (3) the Supplemental Listing Document dated 25 September 2024 in relation to the HSI 19000 Call Warrants, HSI 19800

Call Warrants, HSI 17800 Put Warrants, HSI 18600 Put Warrants, (4) the Supplemental Listing Document dated 30 September 2024 in relation to the HSI 20400 Call Warrants, HSI 21400 Call Warrants, HSI 19400 Put Warrants, (5) the Supplemental Listing Document dated 02 October 2024 in relation to the HSI 22200 Call Warrants, (6) the Supplemental Listing Document dated 03 October 2024 in relation to the HSI 21200 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 17400 Call Warrants	28 November 2024	17,400	0.000833
HSI 18200 Call Warrants	28 November 2024	18,200	0.000833
HSI 19000 Call Warrants	28 November 2024	19,000	0.000833
HSI 19800 Call Warrants	28 November 2024	19,800	0.000833
HSI 20400 Call Warrants	28 November 2024	20,400	0.000833
HSI 21400 Call Warrants	28 November 2024	21,400	0.000833
HSI 22200 Call Warrants	28 November 2024	22,200	0.000833
HSI 16200 Put Warrants	28 November 2024	16,200	0.000833
HSI 17800 Put Warrants	28 November 2024	17,800	0.000833
HSI 18600 Put Warrants	28 November 2024	18,600	0.000833
HSI 19400 Put Warrants	28 November 2024	19,400	0.000833
HSI 21200 Put Warrants	28 November 2024	21,200	0.000833

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 17400 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants, the HSI 19400 Put Warrants, and the HSI 21200 Put Warrants are positive, the HSI 17400 Call Warrants, the HSI 18200 Call Warrants, the HSI 19000 Call Warrants, the HSI 19400 Put Warrants, and the HSI 21200 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 28 November 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 19800 Call Warrants, the HSI 20400 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call Warrants, the HSI 16200 Put Warrants, the HSI 17800 Put Warrants, and the HSI 18600 Put Warrants are zero, the HSI 19800 Call Warrants, the HSI 20400 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call

Warrants, the HSI 16200 Put Warrants, the HSI 17800 Put Warrants, and the HSI 18600 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 28 November 2024 and the Warrantheolders shall not be entitled to receive any payment from the Issuer in respect of the HSI 19800 Call Warrants, the HSI 20400 Call Warrants, the HSI 21400 Call Warrants, the HSI 22200 Call Warrants, the HSI 16200 Put Warrants, the HSI 17800 Put Warrants, and the HSI 18600 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 17400 Call Warrants	SGD 0.28608
HSI 18200 Call Warrants	SGD 0.17102
HSI 19000 Call Warrants	SGD 0.05595
HSI 19800 Call Warrants	SGD 0
HSI 20400 Call Warrants	SGD 0
HSI 21400 Call Warrants	SGD 0
HSI 22200 Call Warrants	SGD 0
HSI 16200 Put Warrants	SGD 0
HSI 17800 Put Warrants	SGD 0
HSI 18600 Put Warrants	SGD 0
HSI 19400 Put Warrants	SGD 0.00158
HSI 21200 Put Warrants	SGD 0.26048

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

28 November 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantheolders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.