

**HRNETGROUP LIMITED**

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2018

The Board of Directors of HRNETGROUP LIMITED (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that on a poll vote, all the ordinary resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2018 have been duly passed by the shareholders of the Company by way of poll at the AGM held on 27 April 2018.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	Percentage over total votes for the resolution (%)	Number of shares	Percentage over total votes against the resolution (%)
ORDINARY BUSINESS						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017 together with the Auditors' Report thereon	914,464,572	914,408,072	99.9938	56,500	0.0062
2.	Declaration of final tax exempt (one-tier) dividend of 2.3 Singapore cents per ordinary share	914,327,072	914,305,672	99.9977	21,400	0.0023
3.	Approval of Directors' fees amounting to S\$143,750 for the financial year ended 31 December 2017	914,453,972	914,452,972	99.9999	1,000	0.0001
4.	Approval of Directors' fees amounting to S\$230,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears	914,368,972	914,360,972	99.9991	8,000	0.0009
5.	Re-election of Mr Sim Yong Siang as a Director	908,583,372	908,583,372	100	0	0

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			Number of shares	Percentage over total votes for the resolution (%)	Number of shares	Percentage over total votes against the resolution (%)
6.	Re-election of Ms Sim Wei Ling, Adeline as a Director	908,584,872	908,584,872	100	0	0
7.	Re-election of Mr Sin Boon Ann as a Director	908,058,972	908,057,472	99.9998	1,500	0.0002
8.	Re-election of Ms Heng Su-Ling Mae as a Director	908,058,972	908,058,972	100	0	0
9.	Re-election of Mr Tan Ngiap Siew as a Director	908,057,472	908,057,472	100	0	0
10.	Re-appointment of Deloitte & Touche LLP as Auditors and authority to fix their remuneration	914,384,672	914,384,672	100	0	0
SPECIAL BUSINESS						
11.	Authority to allot and issue shares and convertible securities	914,480,372	872,002,772	95.3550	42,477,600	4.6450
12.	Authority to allot shares under 123GROW Plan	914,320,172	871,923,972	95.3631	42,396,200	4.6369
13.	Adoption of the Share Purchase Mandate	914,239,172	889,331,272	97.2756	24,907,900	2.7244
14.	Amendment to Rule 6.1 of the HRnet GROW Plan	125,517,472	83,121,272	66.2229	42,396,200	33.7771

Details of parties who are required to abstain from voting on any resolution(s)

Resolution 14 – Amendment to Rule 6.1 of the HRnet GROW Plan

Shareholders who are eligible to participate in the HRnet GROW Plan must abstain from voting on the ordinary resolution relating to the proposed amendment to Rule 6.1 of the HRnet GROW Plan. As such, all shareholders who are Directors and employees of the Group had abstained from voting on Resolution 14. The aggregate number of shares from such Shareholders that fall under the abstention are 35,345,100 shares.

SIMCO Ltd, which holds 753,025,600 shares in the Company, had voluntarily abstained from voting on Resolution 14 on the basis that it is part of the assets held by SIMCO Trust, for which the settlors include Sim Yong Siang (“**Peter Sim**”) and Sim Joo Siang (“**JS Sim**”) and the beneficiaries include Peter Sim, JS Sim, Sim Wei Ling, Adeline and Sim Wei Wen, Aviel, all of whom would be eligible to participate in the HRnet GROW Plan.

Name of firm and/or person appointed as a scrutineer

Complete Corporate Services Pte Ltd was appointed as the scrutineer for the AGM.

Statement pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr Sin Boon Ann who was re-elected as a Director of the Company shall remain as the Lead Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Sin Boon Ann to be independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

Ms Heng Su-Ling Mae who was re-elected as a Director of the Company shall remain as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Ms Heng Su-Ling Mae to be independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

Mr Tan Ngiap Siew who was re-elected as a Director of the Company shall remain as the Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee. The Board considers Mr Tan Ngiap Siew to be independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

By Order of the Board

Sim Yong Siang
Founding Chairman

27 April 2018

The admission and listing of the Company on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by Deutsche Bank AG, Singapore Branch. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited were the joint book runners and underwriters for the Listing. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.