

**PRESS RELEASE****AJJ Medtech Secures S\$3M Institutional Contract for Biodegradable Medical Consumables*****Key Points:***

- *The new contract provides recurring revenue visibility over the 4-year period*
- *Further strengthens the Group's healthcare institutional customers base, and is aligned with the Group's long-term sustainability strategy*
- *Together with recent multi-year agreements, cumulative orderbook value exceeds S\$8M*

**SINGAPORE - 9 March 2026** - SGX-listed AJJ Medtech Holdings Limited (“**AJJ Medtech**” or the “**Group**”) today announced that its wholly owned subsidiary, AJJ Healthcare Management Pte. Ltd. (“**AJJ Healthcare**”), has secured a four-year supply contract valued at approximately S\$3 million with a network of Singapore healthcare institutions.

The contract, which commences on 1 June 2026, has a tenure of two years with an option to extend for a further two years, and covers the supply of biodegradable medical consumables and further strengthens the Group's position within Singapore's institutional healthcare ecosystem.

**Strengthening Secured and Recurring Revenue Base**

This award adds to a series of institutional tenders secured by AJJ Healthcare in recent months. Together with recently announced multi-year agreements to supply medical and laboratory consumables to healthcare institutions and academic partners, the Group's total contracted institutional revenue pipeline now exceeds S\$8 million, to be recognised over contract tenures ranging from three to five years.

These long-term contracts enhance revenue visibility and reinforce AJJ Medtech's role as a reliable supply partner to healthcare institutions. The growing institutional order book also reflects the Group's continued execution capability in competitive tender environments and supports the Management's strategy of building a stable, recurring revenue foundation.

**Advancing Sustainable Healthcare Solutions**

The latest contract centres on biodegradable medical consumables, supporting healthcare institutions' efforts to adopt more environmentally responsible procurement practices.

The award also aligns with AJJ Medtech’s broader sustainability roadmap, which integrates environmentally responsible product offerings into its core healthcare supply business. The Group continues to expand its portfolio of sustainable solutions as part of its Environmental, Social and Governance (ESG) commitments.

### **Building a Healthcare Technology Platform**

Beyond consumables supply, AJJ Medtech is also continuing to advance higher-value healthcare solutions, including multifunctional humanoid eldercare robot and intelligent healthcare applications.

*“With the healthcare sector contributing around 7% of Singapore’s carbon emissions, as highlighted in a recent National University of Singapore - Ministry of Health report cited in The Straits Times, this partnership marks tangible progress in our ESG-led growth. By enabling our healthcare partners to switch from conventional plastics to biodegradable alternatives, we deliver a clear, measurable environmental benefit that directly supports Singapore’s climate objectives,”* says Mr William Ong, Chief Executive officer of AJJ Healthcare.

Miss Alice Zhao, Chief Executive Officer of AJJ Medtech, said, *“Securing this long-term institutional contract reflects our continued execution in competitive healthcare tenders and strengthens the foundation of secured, recurring revenue for the Group.*

*At the same time, we are progressively broadening our portfolio — from environmentally responsible medical consumables to higher-technology healthcare solutions such as robotics and intelligent applications. Our focus remains on disciplined execution, building long-term institutional partnerships, and developing a sustainable healthcare platform that creates enduring value over time.”*

### **Financial Impact**

The contract is not expected to have a material impact on Net Tangible Assets or Earnings Per Share for the current financial year but is expected to contribute positively to the Group’s financial performance over the four-year contract tenure.

### **About AJJ Medtech Holdings Limited (SGX Ticker: 584)**

AJJ Medtech Holdings Limited (“**AJJ Medtech**” or the “**Company**”) is a leader in healthcare technology, providing integrated medtech solutions across Singapore and Southeast Asia. The Company delivers a comprehensive product ecosystem that enhances affordability, efficiency, and effectiveness across the patient care pathway, improving the experience for both patients and healthcare practitioners. Supported by a strong foundation and sustained expansion over the past three years, our core business has gained significant market presence and recognition. We have built the AJJ brand to represent potential, capability, and service excellence. Furthermore, we have transformed from a supplier of basic consumables into a provider of comprehensive turnkey solutions, including supply chain management, digital platforms, AI, and robotics for our partners and customers.

AJJ Healthcare Management Pte. Ltd. (“**AJJ Healthcare**”) is a wholly owned subsidiary of AJJ Medtech, established to manage the Group’s healthcare business.

For more information, please refer to: <https://www.ajjmedtech.com.sg/>

### **Media & Investor Contact Information**

#### **August Consulting Pte Ltd**

Tel: (65) 6733 8873

Dave Tan, email: [davetan@august.com.sg](mailto:davetan@august.com.sg)

Joanna Tan, email: [joannatan@august.com.sg](mailto:joannatan@august.com.sg)

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*The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914.*