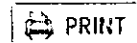


HanwhaChem (A009830)

Decision on Debt Guarantee for Others

Date : 2018-04-10 15:10



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Decision on Debt Guarantee for Others

1. Debtor	Hanwha Q CELLS Co.,Ltd.		
- Relationship to Company	Subsidiary		
	The Export-Import Bank of Korea, Korea Development Bank, Woori Bank Hong Kong Branch		
2. Creditor			
3. Debt Amount (KRW)	192,150,000,000		
	Amount of Debt	192,150,000,000	
	Guaranteed (KRW)		
	Equity Capital (KRW)	6,187,473,162,378	
4. Details of Debt	Ratio to Equity Capital (%)	3.1	
Guaranteed	If Classified as a Large-scale Corporation	Yes	
	Guarantee Period	From To	2018-04-16 2021-04-24
5. Total Balance of Guarantee Account (KRW)	1,111,478,487,750		
6. Date of Board Resolution (Decision Date)	2018-04-10		
- Attendance of Outside Directors	Present(No.)	5	
	Absent(No.)	0	
- Attendance of Auditors(members of Audit Committee)	Present		
7. Other references useful for making investment decisions			
- Above information is Hanwha Chemical's payment guarantees on Hanwha Q CELLS CO.,Ltd's debt (\$180,000,000) in order to pay off Hanwha Q CELLS Hong Kong Limited's guaranteed debt (\$60,000,000) and Hanwha Q CELLS Co.,Ltd's guaranteed debt (\$120,000,000).			
- Above "Equity Capital" is as of the end of 2017 based on consolidated financial statements.			
- Above "Debt Amount" : Woori Bank Hong Kong Branch (\$20,000,000), The Export-Import Bank of Korea (\$80,000,000), Korea Development Bank (\$80,000,000)			
- Above "Guarantee Period" (Change depending on the progress of the event) : Woori Bank Hong Kong Branch (2018.04.16~2021.04.16), The Export-Import Bank of Korea (2018.04.20~2021.04.20), Korea Development Bank (2018.04.24~2021.04.24)			
- Above amount in section '3. Debt Amount' and '4. Details of Debt Guaranteed' is converted based on the first notification exchange rate by Seoul Money Brokerage			

Services as of 2018.04.10.

- The current fiscal year, previous fiscal year, fiscal year before previous fiscal year of the following "Condensed Financial statement of Debtor" is 2017.3Q, 2016, 2015 respectively and based on consolidated financial statements (US GAAP). Below Capital stock amount includes additional paid-in capital amount.

- The following "Total Assets", "Total Liability", "Total Shareholders' Equity", and "Capital Stock" are converted based on the exchange rate at the end of the each period. On the other hand, "Sales" and "Net Income" are converted based on the average exchange rate of each period.

※ Title and date of other disclosure related to this one	-
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【Condensed Financial statement of Debtor】 (Mil. KRW)

Type	Total Assets	Total Liability	Total Shareholders' Equity	Capital Stock	Sales	Net Income
Current fiscal Year	2,617,801	2,043,075	574,726	495,948	1,768,028	47,027
Previous fiscal Year	2,669,697	2,176,388	493,310	522,193	2,815,257	147,964
Fiscal Year before previous fiscal Year	2,985,670	2,586,956	398,714	505,718	2,037,587	49,559

[Balance of Debt Guarantee per Debtor]

Debtor	Relationship	Balance of Debt Guarantee (KRW)	Period of Debt Guarantee	Remarks
Hanwha International LLC.	Subsidiary	8,540,000,000	2018.04.06 ~ 2019.04.05	-
Hanwha International LLC.	Subsidiary	10,675,000,000	2018.02.08 ~ 2019.02.08	-
Hanwha International LLC.	Subsidiary	10,675,000,000	2018.03.03 ~ 2019.03.03	-
Hanwha International LLC.	Subsidiary	16,012,500,000	2017.08.25 ~ 2018.08.24	-
	Subsidiary	5,337,500,000	2017.08.10 ~ 2018.08.10	-

Hanwha Chemical (Thailand) Co., Ltd.				
International Polymers Company	-	15,675,170,000	2012.07.19 ~ 2022.03.19	-
International Polymers Company	-	9,405,102,000	2013.10.02 ~ 2022.03.19	-
International Polymers Company	-	6,270,068,000	2014.05.06 ~ 2022.03.19	-
Gulf Advanced Cables Insulation Company	-	5,054,612,500	2014.04.09 ~ 2021.09.23	-
Gulf Advanced Cables Insulation Company	-	3,944,129,613	2014.12.18 ~ 2021.09.23	-
Gulf Advanced Cables Insulation Company	-	1,110,482,888	2015.04.02 ~ 2021.09.23	-
Saudi Specialized Products Company	-	2,316,475,000	2015.06.28 ~ 2024.10.19	-
Saudi Specialized Products Company	-	1,392,020,000	2015.12.29 ~ 2024.10.19	-
Saudi Specialized Products Company	-	927,977,750	2016.08.11 ~ 2024.10.19	-
Hanwha Q CELLS Hong Kong Limited	Subsidiary	64,050,000,000	2017.04.24 ~ 2018.04.24	-
Hanwha Q CELLS (Qidong) Co., Ltd	Subsidiary	106,750,000,000	2016.06.27 ~ 2018.06.27	-
Hanwha Q CELLS (Qidong) Co., Ltd	Subsidiary	24,552,500,000	2017.12.12 ~ 2020.12.12	-
Hanwha Q CELLS Co., Ltd	Subsidiary	92,872,500,000	2017.12.29 ~ 2020.12.29	-
Hanwha Q CELLS Co., Ltd	Subsidiary	128,100,000,000	2015.04.24 ~ 2018.04.24	-
Hanwha Q CELLS Co., Ltd	Subsidiary	106,750,000,000	2016.01.11 ~ 2019.01.11	-
Hanwha Q CELLS Investment Co., Ltd.	Subsidiary	96,075,000,000	2016.05.10 ~ 2018.05.10	-

Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	230,267,950,000	2012.11.16 ~ 2031.12.01	-
Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	18,681,250,000	2014.10.20 ~ 2019.10.20	-
Hanwha Q CELLS Malaysia Sdn. Bhd.	Subsidiary	96,075,000,000	2015.11.27 ~ 2018.11.27	-
Hanwha Q CELLS GmbH	Subsidiary	17,080,000,000	2017.10.27 ~ 2018.10.26	-
Hanwha Q CELLS GmbH	Subsidiary	32,888,250,000	2017.11.15 ~ 2018.11.15	-

※ Relevant Disclosure Regulation	Financial Investment Services and Capital Markets Act
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