

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada or Japan. This announcement is not an offer of securities for sale into the United States, European Economic Area, Canada or Japan. The Rights Entitlements and Rights Units referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There will be no public offering of the Rights Entitlements and Rights Units referred to herein in the United States.



Comprising:

**SABANA SHARI'AH COMPLIANT INDUSTRIAL
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

managed by
Sabana Real Estate Investment Management Pte. Ltd.

**UNDERWRITTEN AND RENOUNCEABLE RIGHTS ISSUE
DATE OF CREDITING OF RIGHTS ENTITLEMENTS**

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement dated 30 December 2016 (the "Offer Information Statement").

Further to its announcements dated 20 December 2016 and 30 December 2016 (the "Lodgement Announcement") relating to the underwritten and renounceable rights issue of 310,712,244 new units in Sabana REIT, the Manager wishes to update Unitholders that the provisional allotment and crediting of the Rights Entitlements into the Eligible Unitholders' Securities Accounts is expected to be after close of trading on 3 January 2017. On page 19 of the Offer Information Statement, it was written that the Rights Entitlements will be provisionally allotted to Eligible Unitholders on or about 4 January 2017 by crediting the Rights Entitlements to the Eligible Unitholders' Securities Accounts. This voluntary announcement is made for clarification only.

For the avoidance of doubt, there is no change in the date and time of the commencement of trading of the Rights Entitlements which remains to be 4 January 2017 at 9.00 a.m. as stated in the Offer Information Statement and the Lodgement Announcement. Eligible Unitholders who wish to trade all or part of their Rights Entitlements on the SGX-ST can do so for the period from the date and time of commencement of the trading of the Rights Entitlements on 4 January 2017 at 9.00 a.m., and ending on 12 January 2017 at 5.00 p.m., being the last date and time of the Rights Entitlements trading.

By Order of the Board
Mr. Kevin Xayaraj
Chief Executive Officer

Sabana Real Estate Investment Management Pte. Ltd.

(Registration Number: 201005493K)

(as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust)

2 January 2017

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

Any offering of Rights Units will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS at <<http://masnet.mas.gov.sg/operasdrprosp.nsf>>. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of Sabana REIT. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement.

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager or HSBC Institutional Trust Services (Singapore) Limited (as trustee of Sabana REIT) or any of their affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) and is not to be distributed or circulated outside Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions. The Rights Entitlements and Rights Units referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the Rights Entitlements and Rights Units referred to herein is being made in the United States.