Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

COMPLETION OF SALE OF THE LARMONT HOTEL BY SUBSIDIARIES

The Board of Directors (the "**Board**") of Amcorp Global Limited refers to the announcement dated 5 December 2022 (the "**Announcement**") in relation to the sale of the Larmont Hotel, comprising Strata Lots 2, 3, 5, 18, 19 in the Strata Plan 79156 and Lot 78 in Strata Plan 95963, and its hotel business (the "**Transaction**"), by its indirect subsidiaries, Potts Point Hospitality Pty Ltd and LPP Hospitality Pty Ltd, at a total consideration of AUD46.25 million (SGD42.55 million[1]).

Further to the Announcement, the Board wishes to announce that the Transaction has been completed on 17 February 2023.

By order of the Board

Ng Tah Wee
Financial Controller and Company Secretary
17 February 2023

[1] Based on the exchange rate of AUD1:SGD0.9200.