

ASPEN (GROUP) HOLDINGS LIMITED

Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2021

The board of directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all ordinary resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 4 April 2021 were duly approved and passed by way of poll at the AGM held by way of electronic means on Monday, 26 April 2021.

A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2020, the Directors' Statement and the Report of the Auditors thereon	775,910,200	775,860,200	99.9936	50,000	0.0064
2.	Approval of the payment of Directors' fees of RM420,000 for the financial year ended 31 December 2020	775,910,200	775,860,200	99.9936	50,000	0.0064
3.	Re-election of Dato' Murly Manokharan as Director	775,910,200	775,860,200	99.9936	50,000	0.0064
4.	Re-election of Dato' Alan Teo Kwong Chia as Director	775,910,200	775,860,200	99.9936	50,000	0.0064
5.	Re-election of Mr Ching Chiat Kwong as Director	775,910,200	775,860,200	99.9936	50,000	0.0064
6.	Re-appointment of Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	775,910,200	775,860,200	99.9936	50,000	0.0064

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
7.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	775,910,200	775,860,200	99.9936	50,000	0.0064
8.	Authority to allot and issue shares under the AV Employee Share Option Scheme	775,910,200	775,860,200	99.9936	50,000	0.0064
9.	Grant of Options at a Discount under the AV Employee Share Option Scheme	164,005,860	163,955,860	99.9695	50,000	0.0305
10.	Authority to allot and issue shares under the AV Performance Share Plan	775,910,200	775,860,200	99.9936	50,000	0.0064
11.	Renewal of the Company's Share Buy Back Mandate	270,032,248	269,982,248	99.9815	50,000	0.0185

Details of parties who are required to abstain from voting on any resolution

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- (i) All Directors and Shareholders (including employees of the Company and its subsidiaries who are also Shareholders) who are eligible to participate in the AV Employee Share Option Scheme holding in aggregate 611,904,340 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 9.
- (ii) Dato' Murly Manokharan, Aspen Vision Group Sdn. Bhd and Intisari Utama Sdn. Bhd., being the Shareholders and persons acting in concert who are holding in aggregate 505,877,952 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 11 relating to the Share Buyback Mandate under Appendix 2 of the Singapore Code of Takeovers and Mergers.

Name of firm appointed as scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Entrust Advisory Pte. Ltd. was appointed as the Company's independent scrutineer for the AGM.

Re-appointment of Director to the Audit Committee

Dato' Alan Teo Kwong Chia (Independent Non-Executive Director) who was re-elected as a Director of the Company, continue to serve as the Chairman of the Nominating Committee as well as a member of the Audit Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato' Murly Manokharan
President and Group Chief Executive Officer
26 April 2021