

## **GCCP RESOURCES LIMITED**

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

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- (A) **RELINQUISHMENT OF CHAIRMANSHIP OF NOMINATING COMMITTEE;**  
(B) **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**  
(C) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**
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The board of directors (the "**Board**") of GCCP Resources Limited (the "**Company**") wishes to announce the following with immediate effect:

### **1) Relinquishment of Chairmanship of Nominating Committee**

Mr Yang Zheng ("**Mr Yang**") has relinquished his position as the Chairman of the Nominating Committee ("**NC**") and remains as the Chairman of the Remuneration Committee ("**RC**") and a member of the Audit Committee ("**AC**") and the NC.

### **2) Appointment of Independent Non-Executive Director**

Mr Shi Junhui ("**Mr Shi**") has been appointed as an Independent Non-Executive Director of the Company with effect from 17 January 2020. Following his appointment, he has also been appointed as the Chairman of the NC, in place of Mr Yang, and a member of the AC and the RC respectively.

The Board considers Mr Shi to be independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**").

The detailed announcement containing the information of Mr Shi's appointment pursuant to the requirements of Rule 704(6) of the Catalist Rules will be released separately today.

### **3) Changes to the Composition of the Board and the Board Committees**

Consequent to the above changes, the composition of the Board and the Board Committees is as follows:

#### **Board of Directors**

Mr Pay Cher Wee	- Non-Executive Chairman and Lead Independent Director
Mr Loo An Swee	- Executive Director and Chief Executive Officer
Mr Loo Wooi Hong	- Executive Director and Deputy Chief Executive Officer
Mr Yang Zheng	- Independent Non-Executive Director
Mr Shi Junhui	- Independent Non-Executive Director

#### **Audit Committee**

Mr Pay Cher Wee	- Chairman
Mr Yang Zheng	- Member
Mr Shi Junhui	- Member

#### **Nominating Committee**

Mr Shi Junhui	- Chairman
Mr Pay Cher Wee	- Member
Mr Yang Zheng	- Member

**Remuneration Committee**

Mr Yang Zheng	- Chairman
Mr Pay Cher Wee	- Member
Mr Shi Junhui	- Member

By Order of the Board

Loo An Swee  
Executive Director and Chief Executive Officer  
17 January 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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