

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

APPROVAL FROM SGX-ST FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

1. INTRODUCTION

The board of directors (the "**Board**") of Sim Leisure Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the Company's announcement dated 14 April 2021 ("**Announcement**") in respect of the Company's applications to (i) the SGX-ST (through its sponsor) for a waiver from compliance with Rule 707(1) of the Catalist Rules, and a one-month extension of time to 31 May 2021 to hold its AGM for FY2020 ("**Waiver**"); and (ii) ACRA for an extension of time to hold its AGM for FY2020 and file its annual returns under Section 175(1)(a) and Section 197(1)(a) of the Companies Act (Chapter 50) of Singapore, respectively; and
- (b) the Company's announcement dated 22 April 2021 in respect of the receipt of approval from ACRA of the Company's application for an extension of time to (i) hold its AGM for FY2020 by 29 June 2021; and (ii) file its annual returns for FY2020 with ACRA by 30 July 2021.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

2. APPROVAL OF WAIVER APPLICATION

The Board wishes to announce that SGX-ST had, on 27 April 2021, informed the Company (through its sponsor) that based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Waiver, subject to the following conditions ("**Waiver Conditions**"):

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Waiver Conditions have all been met; and
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

The Waiver will not be effective if any of the Waiver Conditions has not been fulfilled.

3. COMPLIANCE WITH THE WAIVER CONDITIONS

Section 2 of the Announcement sets out the reasons for seeking the Waiver as required under the Waiver Condition set out in paragraph 2(a) above. Please refer to the Announcement for further details.

The Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company as required under the Waiver Condition set out in paragraph 2(b) above.

Accordingly, the Company has complied with all the Waiver Conditions set out in paragraph 2 above.

4. AGM

The Company will convene its AGM for FY2020 by 31 May 2021 and will despatch the notice of AGM to the Company's shareholders in due course.

BY ORDER OF THE BOARD
SIM LEISURE GROUP LTD.

Sim Choo Kheng
Executive Director and Chief Executive Officer
28 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.