



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
31 March 2026**



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER (Q3)			CUMULATIVE QUARTER (9 Mths)		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING	Changes (%)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDIN	Changes (%)
	31/03/2026 RM Million	31/03/2025 RM Million		31/03/2026 RM Million	31/03/2025 RM Million	
Revenue	2,675.5	2,735.6	-2%	8,737.4	8,374.6	4%
Operating profit	283.5	310.5	-9%	1,143.2	1,002.0	14%
Share of results of associates	80.0	60.9	31%	298.6	275.3	8%
Share of results of joint ventures	1.8	0.8	125%	3.0	2.5	20%
Profit before interest and tax	365.3	372.2	-2%	1,444.8	1,279.8	13%
Interest income	6.8	7.1	-4%	20.3	25.0	-19%
Finance costs	(31.5)	(34.9)	-10%	(98.0)	(107.4)	-9%
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	17.2	(10.4)	nm	140.7	163.4	-14%
Net foreign currency translation (loss)/gain on foreign currency	(2.9)	1.2	nm	(15.7)	3.8	nm
Profit before tax	354.9	335.2	6%	1,492.1	1,364.6	9%
Tax expense	(66.7)	(69.0)	-3%	(292.4)	(263.9)	11%
Profit for the period	288.2	266.2	8%	1,199.7	1,100.7	9%
Profit attributable to:						
Owners of the parent	283.3	262.3	8%	1,181.2	1,084.1	9%
Non-controlling interests	4.9	3.9	26%	18.5	16.6	11%
	288.2	266.2	8%	1,199.7	1,100.7	9%
Earnings per share for profit attributable to owners of the parent						
Basic	4.51	4.23	7%	18.91	17.47	8%
Diluted	4.51	4.23	7%	18.91	17.47	8%

*nm = not meaningful

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER (Q3)			CUMULATIVE QUARTER (9 Mths)		
	CURRENT YEAR	PRECEDING YEAR		CURRENT YEAR	PRECEDING YEAR	
	QUARTER	QUARTER		TO DATE	TO DATE	
	31/03/2026	31/03/2025	Changes	31/03/2026	31/03/2025	Changes
	RM Million	RM Million	(%)	RM Million	RM Million	(%)
Profit for the period	288.2	266.2	8%	1,199.7	1,100.7	9%
Other comprehensive income that will not be reclassified subsequently to profit or loss						
Share of other comprehensive loss of associates	-	-	nm	(0.7)	(0.7)	0%
	-	-	nm	(0.7)	(0.7)	0%
Other comprehensive (loss)/income that will be reclassified subsequently to profit or loss when specific conditions are met						
Exchange differences on translation of foreign operations	(71.1)	(22.5)	216%	(282.8)	(238.3)	19%
Share of other comprehensive income/(loss) of associates	16.1	(22.1)	nm	19.7	13.4	47%
Hedge of interest rate risk on issuance of Guaranteed Notes due 2031						
Reclassified to profit or loss	(0.6)	(0.8)	-25%	(1.8)	(2.0)	-10%
	(55.6)	(45.4)	22%	(264.9)	(226.9)	17%
Other comprehensive loss for the period, net of tax	(55.6)	(45.4)	22%	(265.6)	(227.6)	17%
Total comprehensive income for the period	232.6	220.8	5%	934.1	873.1	7%
Total comprehensive income attributable to:						
Owners of the parent	227.7	216.9	5%	915.6	856.5	7%
Non-controlling interests	4.9	3.9	26%	18.5	16.6	11%
	232.6	220.8	5%	934.1	873.1	7%

(The condensed consolidated statement of other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)



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IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 31/03/2026 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2025 RM Million
ASSETS		
Non-current assets		
Property, plant and equipment	9,964.4	9,432.6
Intangible assets	427.0	406.1
Investments in associates	3,296.2	3,245.8
Derivative assets	10.8	32.7
Deferred tax assets	27.0	23.2
Other non-current assets	239.8	199.9
	13,965.2	13,340.3
Current assets		
Inventories	1,433.1	1,419.8
Receivables	1,324.4	1,393.3
Amounts due from associates	111.1	102.7
Derivative assets	21.7	57.6
Other current assets	168.9	211.4
Cash and cash equivalents	1,582.7	1,578.4
	4,641.9	4,763.2
Assets classified as held for sale	-	27.2
TOTAL ASSETS	18,607.1	18,130.7

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 31/03/2026 RM Million	AS AT PRECEDING FINANCIAL YEAR END 30/06/2025 RM Million
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	814.9	791.1
Treasury shares	-	(309.8)
Other reserves	(432.6)	(167.7)
Retained earnings	12,474.0	11,980.4
	<u>12,856.3</u>	<u>12,294.0</u>
Non-controlling interests	<u>350.2</u>	<u>338.8</u>
Total equity	<u>13,206.5</u>	<u>12,632.8</u>
Non-current liabilities		
Long term borrowings	2,312.3	2,474.5
Long term lease liabilities	38.2	40.0
Derivative liabilities	18.0	1.4
Deferred tax liabilities	1,331.3	1,257.0
Other non-current liabilities	71.6	74.4
	<u>3,771.4</u>	<u>3,847.3</u>
Current liabilities		
Short term borrowings	675.6	740.1
Payables	717.1	821.9
Derivative liabilities	73.9	10.6
Other current liabilities	162.6	74.6
	<u>1,629.2</u>	<u>1,647.2</u>
Liabilities classified as held for sale	-	3.4
Total liabilities	<u>5,400.6</u>	<u>5,497.9</u>
TOTAL EQUITY AND LIABILITIES	<u>18,607.1</u>	<u>18,130.7</u>
Net assets per share attributable to owners of the parent (RM)	2.05	1.98

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	9 Months Ended 31/03/2026 RM Million	9 Months Ended 31/03/2025 RM Million
Operating Activities		
Profit before tax	1,492.1	1,364.6
Adjustments for:		
Depreciation and amortisation	313.9	304.9
Other non-cash items	(292.7)	(299.1)
Operating profit before working capital changes	1,513.3	1,370.4
Decrease in payables and other liabilities	(117.4)	(9.8)
Increase in inventories	(6.9)	(196.8)
Decrease/(Increase) in receivables and other assets	37.5	(52.0)
Cash generated from operations	1,426.5	1,111.8
Retirement benefits paid	(1.9)	(1.9)
Net taxes paid	(140.1)	(242.9)
Net cash from operating activities	1,284.5	867.0
Investing Activities		
Dividends received	145.3	26.8
Interest received	20.6	25.0
Proceeds from disposal of property, plant and equipment	6.7	2.6
Return of capital contribution from other investment	-	9.1
Additions to property, plant and equipment	(548.5)	(520.6)
Additions to other investments	(6.0)	(2.0)
Additions to other intangible assets	(1.5)	(2.9)
Additions to biological assets	(0.9)	(2.0)
Acquisitions of subsidiaries	(238.1)	(40.0)
Additional investment in an associate	(65.1)	-
Additional investment in a joint venture	(23.1)	-
Repayment from a joint venture	4.8	3.6
Net repayment from plasma receivables	17.4	29.3
Net cash used in investing activities	(688.4)	(471.1)
Financing Activities		
Net proceeds from sale of treasury shares of the Company	333.6	-
Dividends paid	(686.9)	(620.4)
Dividends paid to non-controlling interests	(7.1)	(5.7)
Drawdown of Islamic financing facilities	224.0	-
Repayment of Islamic financing facilities	(345.5)	(136.9)
Repayment of term loans	(76.5)	(4.7)
Net drawdowns/(repayments) of short term borrowings	81.5	(337.3)
Net settlement of hedging instrument arising from repayments of borrowings	(3.0)	-
Payments of lease liabilities	(10.9)	(10.9)
Finance costs paid	(95.5)	(103.7)
Net cash used in financing activities	(586.3)	(1,219.6)
Net increase/(decrease) in cash and cash equivalents	9.8	(823.7)
Cash and cash equivalents at beginning of financial year	1,578.4	2,181.7
Effect of exchange rate changes	(5.5)	(1.7)
Cash and cash equivalents at end of period	1,582.7	1,356.3

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)



Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Condensed Consolidated Statement of Changes In Equity

(RM Million)	Share capital	Treasury shares	Non-distributable				Distributable		Total attributable to owners of the parent	Non-controlling interests	Total equity
			Capital reserve	Foreign currency translation reserve	Hedging reserve	Other reserve	Retained earnings				
As at 1 July 2025	791.1	(309.8)	7.7	(182.2)	15.0	(8.2)	11,980.4		12,294.0	338.8	12,632.8
Total comprehensive (loss)/income	-	-	-	(260.0)	(1.8)	(3.1)	1,180.5		915.6	18.5	934.1
Transactions with owners											
Dividends paid	-	-	-	-	-	-	(686.9)		(686.9)	-	(686.9)
Net proceeds from sale of treasury shares of the Company	23.8	309.8	-	-	-	-	-		333.6	-	333.6
Dividends paid to non-controlling interests	-	-	-	-	-	-	-		-	(7.1)	(7.1)
As at 31 March 2026	814.9	-	7.7	(442.2)	13.2	(11.3)	12,474.0		12,856.3	350.2	13,206.5
As at 1 July 2024	791.1	(309.8)	7.7	95.6	17.6	(5.3)	11,081.7		11,678.6	331.1	12,009.7
Total comprehensive (loss)/income	-	-	-	(221.4)	(2.0)	(3.5)	1,083.4		856.5	16.6	873.1
Transactions with owners											
Dividends paid	-	-	-	-	-	-	(620.4)		(620.4)	-	(620.4)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-		-	(5.7)	(5.7)
As at 31 March 2025	791.1	(309.8)	7.7	(125.8)	15.6	(8.8)	11,544.7		11,914.7	342.0	12,256.7

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting*, IAS 34 *Interim Financial Reporting*, provision of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025.

The explanatory notes attached to this interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended June 2025 except for the adoption of the following amendments to MFRSs:

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025

The adoption of the above Amendments to MFRSs do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

During the current financial period-to-date, the Company resold all its accumulated 81,501,700 treasury shares at open market. The average price at which the treasury shares were sold was RM4.10 per ordinary share.

f) Dividends Paid

	CURRENT YEAR TO DATE RM Million	PRECEDING YEAR CORRESPONDING PERIOD RM Million
First interim single-tier dividend in respect of financial year ended 30 June 2026		
- 5.5 sen per ordinary share	345.7	-
Second interim single-tier dividend in respect of financial year ended 30 June 2025		
- 5.5 sen per ordinary share	341.2	-
First interim single-tier dividend in respect of financial year ended 30 June 2025		
- 5.0 sen per ordinary share	-	310.2
Second interim single-tier dividend in respect of financial year ended 30 June 2024		
- 5.0 sen per ordinary share	-	310.2
	686.9	620.4



Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

g) Segment Revenue & Results

(RM Million)	Plantation	Resource-based Manufacturing ("RBM")				Other Operations	Elimination	Total
		Refinery	Oleochemical	Others	Total RBM			
9 Months Ended 31/03/26								
REVENUE								
External Sales	459.5	4,970.2	3,295.4	0.6	8,266.2	11.7	-	8,737.4
Inter-segment sales	1,960.9	-	-	-	-	-	(1,960.9)	-
Total Revenue	2,420.4	4,970.2	3,295.4	0.6	8,266.2	11.7	(1,960.9)	8,737.4
RESULT								
Operating profit/(loss)	1,057.4	82.9	99.4	(10.1)	172.2	(2.3)	-	1,227.3
Share of results of associates	183.1	-	(3.7)	119.2	115.5	-	-	298.6
Share of results of joint ventures	-	-	-	3.0	3.0	-	-	3.0
Segment results before fair value adjustments	1,240.5	82.9	95.7	112.1	290.7	(2.3)	-	1,528.9
Fair value gain/(loss) on:								
Biological assets	8.1	-	-	-	-	-	-	8.1
Derivative financial instruments	0.7	(83.8)	(18.0)	-	(101.8)	-	-	(101.1)
Segment results	1,249.3	(0.9)	77.7	112.1	188.9	(2.3)	-	1,435.9



Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

(RM Million)	Plantation	Resource-based Manufacturing ("RBM")				Other Operations	Elimination	Total
		Refinery	Oleochemical	Others	Total RBM			
9 Months Ended 31/03/25								
REVENUE								
External Sales	339.0	4,835.9	3,184.8	0.3	8,021.0	14.6	-	8,374.6
Inter-segment sales	1,946.4	-	-	-	-	-	(1,946.4)	-
Total Revenue	2,285.4	4,835.9	3,184.8	0.3	8,021.0	14.6	(1,946.4)	8,374.6
RESULT								
Operating profit/(loss)	984.2	8.7	56.2	(13.8)	51.1	0.1	-	1,035.4
Share of results of associates	175.5	-	8.2	91.6	99.8	-	-	275.3
Share of results of joint ventures	-	-	-	2.5	2.5	-	-	2.5
Segment results before fair value adjustments	1,159.7	8.7	64.4	80.3	153.4	0.1	-	1,313.2
Fair value gain/(loss) on:								
Biological assets	19.0	-	-	-	-	-	-	19.0
Derivative financial instruments	-	(31.9)	(2.2)	-	(34.1)	-	-	(34.1)
Segment results	1,178.7	(23.2)	62.2	80.3	119.3	0.1	-	1,298.1

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

The reconciliations of the total reportable segment results are as follows:

	9 Months Ended 31/03/2026 RM Million	9 Months Ended 31/03/2025 RM Million
Total segment results	1,435.9	1,298.1
Unallocated corporate net income/(expense)	8.9	(18.3)
Profit before interest and tax	1,444.8	1,279.8
Interest income	20.3	25.0
Finance costs	(98.0)	(107.4)
Net foreign currency translation gain on foreign currency denominated borrowings	140.7	163.4
Net foreign currency translation (loss)/gain on foreign currency denominated deposits	(15.7)	3.8
Profit before tax	1,492.1	1,364.6
Tax expense	(292.4)	(263.9)
Profit for the period	1,199.7	1,100.7

There were no material changes in segment assets and segment liabilities from the amount disclosed in the last audited annual financial statements.

h) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to 31 March 2026 that have not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 31 March 2026.

j) Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group

a) Q3 FY2026 vs. Q3 FY2025

For Q3 FY2026, the Group reported a profit before tax (“PBT”) of RM354.9 million as compared to RM335.2 million reported for Q3 FY2025. Excluding the non-underlying items as tabulated below, the underlying PBT of RM413.9 million for Q3 FY2026 was 17% higher than the underlying PBT of RM352.9 million for Q3 FY2025, due mainly to higher contribution from plantation and resource-based manufacturing segments:

	RM Million	RM Million
Profit before tax	354.9	335.2
Exclude non-underlying items:		
Net foreign currency translation (gain)/loss on foreign currency denominated borrowings and deposits	(14.3)	9.2
Net fair value gain on biological assets	(2.7)	(2.9)
Net fair value loss on derivative financial instruments	76.0	11.4
	59.0	17.7
Underlying profit before tax	413.9	352.9

Plantation

The plantation segment profit for Q3 FY2026 of RM341.0 million was 10% higher than the profit for Q3 FY2025 of RM310.6 million. Excluding the fair value gain on biological assets and derivative financial instruments of RM2.7 million (Q3 FY2025 – RM3.0 million), the segment reported an underlying profit of RM338.3 million for Q3 FY2026 which was 10% higher than the underlying profit of RM307.6 million for Q3 FY2025 due mainly to higher FFB production and OER as well as lower CPO stock level, partially offset by lower CPO and PK prices realised.

The key plantation performance statistics are as follow:

	Q3 FY2026	Q3 FY2025
Average selling price realised (RM/MT)		
Crude palm oil (“CPO”)	4,019	4,667
Palm kernel (“PK”)	3,287	3,715
Fresh Fruit Bunches (“FFB”) production ('000 MT)	636	576
Oil Extraction Rate (“OER”) (%)	22.27	20.80

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

a) Q3 FY2026 vs. Q3 FY2025 (Continued)

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 FY2026 was RM15.9 million as compared to the profit of RM71.1 million for Q3 FY2025. Excluding the fair value loss on derivative financial instruments of RM76.9 million (Q3 FY2025 – RM10.3 million), the segment reported an underlying profit of RM92.8 million for Q3 FY2026 which was 14% higher than the underlying profit of RM81.4 million for Q3 FY2025 due mainly to higher contribution from oleochemical sub-segment as well as higher share of associates results, partially offset by lower contribution from refinery sub-segment with lower margin.

The analysis of contribution by segment is as follow:

	CURRENT YEAR QUARTER RM Million	PRECEDING YEAR CORRESPONDING QUARTER RM Million	DIFFERENCE RM Million
Plantation before fair value adjustments	338.3	307.6	30.7
Fair value gain on biological assets	2.7	2.9	(0.2)
Fair value gain on derivative financial instruments	-	0.1	(0.1)
Plantation	341.0	310.6	30.4
Refinery	41.8	53.7	(11.9)
Oleochemical	29.7	14.6	15.1
Associates	22.4	17.1	5.3
Others	(1.1)	(4.0)	2.9
Resource-based manufacturing before fair value adjustments	92.8	81.4	11.4
Fair value loss on derivative financial instruments	(76.9)	(10.3)	(66.6)
Resource-based manufacturing	15.9	71.1	(55.2)
Other operations	2.5	(0.5)	3.0
Segment results	359.4	381.2	(21.8)
Unallocated corporate net income/(expenses)	5.9	(9.0)	14.9
Profit before interest and tax	365.3	372.2	(6.9)
Interest income	6.8	7.1	(0.3)
Finance costs	(31.5)	(34.9)	3.4
Net foreign currency translation gain/(loss) on foreign currency denominated borrowings	17.2	(10.4)	27.6
Net foreign currency translation (loss)/gain on foreign currency denominated deposits	(2.9)	1.2	(4.1)
Profit before tax	354.9	335.2	19.7

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

b) Q3 YTD FY2026 vs. Q3 YTD FY2025

For Q3 YTD FY2026, the Group reported a PBT of RM1,492.1 million as compared to RM1,364.6 million reported for Q3 YTD FY2025. Excluding the non-underlying items as tabulated below, the underlying PBT of RM1,461.5 million for Q3 YTD FY2026 was 20% higher than the underlying PBT of RM1,216.6 million for Q3 YTD FY2025, due mainly to higher contribution from resource-based manufacturing and plantation segments:

	RM Million	RM Million
Profit before tax	1,492.1	1,364.6
Exclude non-underlying items:		
Net foreign currency translation gain on foreign currency denominated borrowings and deposits	(125.0)	(167.2)
Net fair value gain on biological assets	(8.1)	(19.0)
Net fair value loss on derivative financial instruments	102.5	38.2
	(30.6)	(148.0)
Underlying profit before tax	1,461.5	1,216.6

Plantation

The plantation segment profit for Q3 YTD FY2026 of RM1,249.3 million was 6% higher than the profit for Q3 YTD FY2025 of RM1,178.7 million. Excluding the fair value gain on biological assets and derivative financial instruments of RM8.8 million (Q3 YTD FY2025 – RM19.0 million), the segment reported an underlying profit of RM1,240.5 million for Q3 YTD FY2026 which was 7% higher than the underlying profit of RM1,159.7 million for Q3 YTD FY2025 due mainly to higher FFB production and OER, partially offset by lower CPO price realised and higher cost of production.

The key plantation performance statistics are as follow:

	Q3 YTD FY2026	Q3 YTD FY2025
Average selling price realised (RM/MT)		
CPO	4,144	4,377
PK	3,423	3,264
FFB production ('000 MT)	2,287	2,104
Oil Extraction Rate ("OER") (%)	21.89	21.26

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)

b) Q3 YTD FY2026 vs. Q3 YTD FY2025 (Continued)

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 YTD FY2026 was RM188.9 million as compared to the profit of RM119.3 million for Q3 YTD FY2025. Excluding the fair value loss on derivative financial instruments of RM101.8 million (Q3 YTD FY2025 – RM34.1 million), the segment reported an underlying profit of RM290.7 million for Q3 YTD FY2026 which was 90% higher than the underlying profit of RM153.4 million for Q3 YTD FY2025 due mainly to higher contribution from refining and oleochemical sub-segments with higher margin.

2) Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a PBT of RM354.9 million for Q3 FY2026 as compared to PBT of RM650.2 million reported for Q2 FY2026. Excluding the non-underlying items as tabulated below, the underlying PBT of RM413.9 million for Q3 FY2026 was 23% lower than the underlying PBT of RM538.4 million for Q2 FY2026, due mainly to lower contribution from plantation segment, partially mitigated by higher contribution from RBM segment:

	RM Million	RM Million
Profit before tax	354.9	650.2
Exclude non-underlying items:		
Net foreign currency translation gain on foreign currency denominated borrowings and deposits	(14.3)	(112.1)
Net fair value (gain)/loss on biological assets	(2.7)	15.7
Net fair value loss/(gain) on derivative financial instruments	76.0	(15.4)
	59.0	(111.8)
Underlying profit before tax	413.9	538.4

Interim Report For The Financial Period Ended 31 March 2026

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)

Details of the segmental results were as follows:

Plantation

The plantation segment profit for Q3 FY2026 of RM341.0 million was 30% lower than the profit for Q2 FY2026 of RM485.0 million. Excluding the fair value gain on biological assets and derivative financial instruments of RM2.7 million (Q2 FY2026 – loss of RM15.6 million), the segment reported an underlying profit of RM338.3 million for Q3 FY2026 which was 32% lower than the underlying profit of RM500.6 million for Q2 FY2026 due mainly to seasonally lower FFB production and CPO price realised, partially mitigated by lower CPO stock level and cost of production.

The key plantation performance statistics are as follow:

	Q3 FY2026	Q2 FY2026
Average selling price realised (RM/MT)		
CPO	4,019	4,224
PK	3,287	3,449
FFB production ('000 MT)	636	874

Resource-based Manufacturing

The resource-based manufacturing segment profit for Q3 FY2026 was RM15.9 million as compared to the profit of RM83.5 million for Q2 FY2026. Excluding the fair value loss on derivative financial instruments of RM76.9 million (Q2 FY2026 – gain of RM16.8 million), the segment reported an underlying profit of RM92.8 million for Q3 FY2026 which was 39% higher than the underlying profit of RM66.7 million for Q2 FY2026 due mainly to higher contribution from refinery and oleochemical sub-segments, partially offset by lower share of associates results.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter (Continued)

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM Million	PRECEDING QUARTER RM Million	DIFFERENCE RM Million
Plantation before fair value adjustments	338.3	500.6	(162.3)
Fair value gain/(loss) on biological assets	2.7	(15.7)	18.4
Fair value gain on derivative financial instruments	-	0.1	(0.1)
Plantation	341.0	485.0	(144.0)
Refinery	41.8	15.5	26.3
Oleochemical	29.7	7.8	21.9
Associates	22.4	45.0	(22.6)
Others	(1.1)	(1.6)	0.5
Resource-based manufacturing before fair value adjustments	92.8	66.7	26.1
Fair value (loss)/gain on derivative financial instruments	(76.9)	16.8	(93.7)
Resource-based manufacturing	15.9	83.5	(67.6)
Other operations	2.5	(3.6)	6.1
Segment results	359.4	564.9	(205.5)
Unallocated corporate net income/(expenses)	5.9	(0.3)	6.2
Profit before interest and tax	365.3	564.6	(199.3)
Interest income	6.8	6.8	-
Finance costs	(31.5)	(33.3)	1.8
Net foreign currency translation gain on foreign currency denominated borrowings	17.2	122.4	(105.2)
Net foreign currency translation loss on foreign currency denominated deposits	(2.9)	(10.3)	7.4
Profit before tax	354.9	650.2	(295.3)

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**3) Prospects**

Crude palm oil (“CPO”) price strengthened to a high of above RM4,800 per metric ton (“MT”) in early April 2026 before declining to within the RM4,400 to RM4,600 per MT range. We expect CPO price to continue to be supported by elevated soybean oil price, which is trading at a significant premium to CPO price, as well as higher biodiesel mandates in both Malaysia and Indonesia. However, upside may be capped by seasonally higher fresh fruit bunch (“FFB”) production leading to higher palm oil inventory level alongside weaker buying interest from key importing countries. In addition, Indonesia’s recently announced plan to centralise CPO exports introduces uncertainty and may amplify near term price volatility. On balance, while volatility is likely to persist in the near term, CPO price is anticipated to range between RM4,300 and RM4,600 per MT over the next three months.

For our plantation segment, FFB production is projected to trend higher, driven by seasonal increase and a larger proportion of oil palms reaching prime age, despite the ongoing accelerated replanting in Sabah. We remain positive on the outlook of the plantation segment and expect it to deliver good financial performance in FY2026.

The outlook for the refinery and commodity marketing sub-segment is expected to remain challenging, with low or negative margins due to persistent competition from Indonesia amid uneven demand conditions. The Group’s expertise in producing low-contaminant oils, together with ongoing operational efficiency initiatives, will be key to sustaining an acceptable financial performance.

The oleochemical sub-segment continues to operate under challenging condition due to intense competition from the Indonesian producers. However, the decline in palm kernel feedstock price since April 2026 and the more intensive restocking activities by certain customers resulting from the US-Iran war should contribute positively to its performance in Q4 FY2026.

For the specialty fats sub-segment, represented by the Group’s associate Bunge Loders Croklaan, performance is expected to be mixed. While North America is anticipated to perform well with the recent completion of the New Orleans plant expansion, Europe and Asia’s performance is expected to be affected by the moderation in high cocoa butter equivalent (“CBE”) margin due to the decline in cocoa butter price.

Overall, despite ongoing market challenges, the Group expects its operating and financial performance for the final quarter of FY2026 to be resilient and satisfactory.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

4) Achievability of Forecast Results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Tax expense

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
The tax expense comprises the following:				
Current tax				
- Current year	58.4	53.5	273.0	246.8
- Prior years	(0.2)	0.4	(0.1)	0.3
Deferred tax				
- Current year	7.5	13.8	18.3	15.9
- Prior years	1.0	1.3	1.2	0.9
	<u>66.7</u>	<u>69.0</u>	<u>292.4</u>	<u>263.9</u>

The effective tax rates of the Group for Q3 FY2026 and Q3 YTD FY2026 are lower than the statutory tax rate due principally to the share of results of associates, net of tax and non-taxable net foreign currency translation gain on foreign currency denominated borrowings offset against non-deductible expenses.

7) Corporate Proposal

There was no corporate proposal announced by the Group but not completed as at 22 May 2026 (being a date not earlier than 7 days from the date of issue of the quarterly report).



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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

8) Group Borrowings and Debts Securities

As at 31 March 2026	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	297.8	1,202.3	-	-	297.8	1,202.3
Islamic financing facilities	75.0	302.8	55.0	222.0	130.0	524.8
Islamic revolving credit financing facilities	45.0	181.7	-	-	45.0	181.7
Revolving credit	-	-	5.5	22.2	5.5	22.2
Trade financing	-	-	12.6	50.7	12.6	50.7
<u>Denominated in JPY</u>						
Term loans	21,000.0	530.1	-	-	21,000.0	530.1
<u>Denominated in EUR</u>						
Islamic revolving credit financing facilities	18.0	83.3	7.0	32.5	25.0	115.8
Finance lease obligation	2.6	12.1	0.1	0.3	2.7	12.4
<u>Denominated in RM</u>						
Trade financing	-	-	-	347.9	-	347.9
Total		2,312.3		675.6		2,987.9

As at 31 March 2025	Long term		Short term		Total borrowings	
	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)	Foreign currency (Million)	RM Equivalent (Million)
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Notes	297.5	1,316.8	-	-	297.5	1,316.8
Islamic financing facilities	105.0	464.9	55.0	243.5	160.0	708.4
Islamic revolving credit financing facilities	45.0	199.2	5.0	22.1	50.0	221.3
Revolving Credit	-	-	10.5	46.4	10.5	46.4
Trade financing	-	-	3.4	14.9	3.4	14.9
<u>Denominated in JPY</u>						
Term loans	21,000.0	616.1	-	-	21,000.0	616.1
<u>Denominated in EUR</u>						
Finance lease obligation	1.8	8.5	-	0.2	1.8	8.7
<u>Denominated in RM</u>						
Trade financing	-	-	-	112.6	-	112.6
Total		2,605.5		439.7		3,045.2

Exchange rates applied

	As at 31 March 2026	As at 31 March 2025
USD/RM	4.0373	4.4270
JPY100/RM	2.5243	2.9338
EUR/RM	4.6326	4.7790

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments

a) The outstanding forward foreign exchange contracts as at 31 March 2026 are as follows:

	Contract/Notional Value (Million)					Fair Value – liabilities			
	Net short					(RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Vanilla Contracts									
USD/RM	USD	(368.3)	-	-	(368.3)	(29.5)	-	-	(29.5)
EUR/RM	EUR	(25.6)	-	-	(25.6)	(0.4)	-	-	(0.4)
JPY/RM	JPY	(941.3)	-	-	(941.3)	-	-	-	-
GBP/RM	GBP	(1.2)	-	-	(1.2)	-	-	-	-
CNY/RM	CNY	(36.7)	-	-	(36.7)	(0.5)	-	-	(0.5)
						(30.4)	-	-	(30.4)

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

b) The outstanding commodity contracts as at 31 March 2026 are as follows:

	Contract/Notional Value (Million) Net (short)/long					Fair Value – liabilities (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts	USD	(12.8)	-	-	(12.8)	(4.2)	-	-	(4.2)
	RM	(23.0)	-	-	(23.0)	(8.2)	-	-	(8.2)
						(12.4)	-	-	(12.4)
Futures	RM	(211.6)	-	-	(211.6)	(10.6)	-	-	(10.6)
	USD	1.9	-	-	1.9	(0.6)	-	-	(0.6)
						(11.2)	-	-	(11.2)

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with licensed brokers of commodity exchanges.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

c) The outstanding cross currency swap contracts as at 31 March 2026 are as follows:

	Contract/Notional Value (Million)					Fair Value – (liabilities)/assets (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability ¹	JPY	-	-	15,000.0	15,000.0	-	-	(5.8)	(5.8)
JPY liability to USD liability ²	JPY	-	-	6,000.0	6,000.0	-	-	(2.4)	(2.4)
Floating rate USD liability to floating rate EUR liability ³	USD	-	-	27.5	27.5	-	-	1.0	1.0
Floating rate USD liability to fixed rate EUR liability ⁴	USD	27.5	-	-	27.5	0.8	-	-	0.8

¹ The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

² The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

³ The contracts effectively swapped the Group's USD27.5 million floating rate Foreign Currency Term Financing-i (FC TERM-i) due 2032 into floating rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

⁴ The contracts effectively swapped the Group's USD27.5 million floating rate Foreign Currency Term Financing-i (FC TERM-i) due 2026 into fixed rate EUR liability and serve as a net investments hedge against the Group's Euro denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

d) The outstanding interest rate swap contract as at 31 March 2026 is as follows:

	Contract/Notional Value (Million)					Fair Value – assets (RM Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swap ¹	USD	25.0	-	-	25.0	1.0	-	-	1.0

¹ The contract effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swap was entered into with reputable bank.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

All the above derivatives were initially recognised at fair value on the date the derivative contracts were entered into. The derivatives were subsequently remeasured at fair value and the changes in fair value were recognised as follows:

- i. Derivatives recognised in the other comprehensive income pursuant to MFRS 9 Financial Instruments
 - Cross currency swap contract which swapped a floating rate USD27.5 million liability to a floating rate EUR23.6 million liability.
 - Cross currency swap contract which swapped a floating rate USD27.5 million liability to a fixed rate EUR24.3 million liability.
- ii. Derivatives recognised in the profit or loss
 - All other derivatives other than those mentioned in (i) above.

10) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value (loss)/gain		Basis of Fair Value Measurement	Reason for (loss)/gain
	Current Quarter	Current Year To Date		
	RM Million	RM Million		
Forward foreign exchange contracts	(32.7)	(33.3)	The difference between the contracted rates and the market forward rates	The exchange rates have moved unfavourably against the Group from the last measurement date
Commodity futures	(11.1)	(11.4)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved unfavourably against the Group from the last measurement date
Commodity forward contracts	(18.9)	(20.0)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved unfavourably against the Group from the last measurement date
Cross currency swap contracts	1.7	(15.2)	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved unfavourably against for the Group from the last measurement date

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the period has been arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 31/03/26 RM Million	CURRENT YEAR TO DATE 31/03/26 RM Million
Interest income	(6.8)	(20.3)
Other income including investment income		
- Dividend income	(1.0)	(1.8)
Finance costs	31.5	98.0
Depreciation and amortisation	105.0	313.9
Impairment loss/(Reversal of impairment loss) on receivables	0.1	(0.1)
Net inventories written back	(4.7)	(4.6)
Net foreign currency translation gain on foreign currency denominated borrowings	(17.2)	(140.7)
Net foreign currency translation loss on foreign currency denominated deposits	2.9	15.7
Net foreign currency exchange gain	(65.3)	(72.1)
Net fair value gain on other investments	(1.2)	(2.9)
Net fair value loss on derivative financial instruments	76.0	102.5
Net fair value gain on biological assets	(2.7)	(8.1)

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

12) Material Litigation

There is no pending material litigation as at the date of this announcement.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Dividend

The Board had on 24 February 2026 declared a first interim single-tier dividend of 5.5 sen per ordinary share in respect of the financial year ending 30 June 2026 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967. The dividend was paid on 24 March 2026.

No dividend has been proposed for the quarter under review (31 March 2025: Nil).

The total cash dividend declared to date for the current financial period is a single-tier dividend of 5.5 sen (31 March 2025: 5.0 sen) per ordinary share.

14) Earnings per Share

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDIN G QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM Million	RM Million	RM Million	RM Million
a) Basic earnings for the period				
Profit for the period attributable to owners of the parent	283.3	262.3	1,181.2	1,084.1
Weighted average number of ordinary shares in issue ('Million)	6,285.2	6,203.7	6,245.3	6,203.7
Basic (sen)	4.51	4.23	18.91	17.47
b) Diluted earnings for the period				
The Group has no dilution in its earnings per ordinary share for the financial period under review as there are no dilutive potential ordinary shares.				



IOI GROUP

IOI CORPORATION BERHAD 196901000607 (9027-W)
(Incorporated in Malaysia)

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

15) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Khiang
Company Secretary

Putrajaya
29 May 2026



IOI GROUP

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

PLANTATION

		As At 31/03/2026	As At 31/03/2025
Planted Area			
Oil palm			
Mature	(hectares)	135,429	140,439
Total planted	(hectares)	170,865	171,201
Rubber			
Mature	(hectares)	62	447
Total planted	(hectares)	62	447
Coconut			
Mature	(hectares)	942	439
Total planted	(hectares)	4,361	3,614
Total Titled Area	(hectares)	210,300	205,702

Plantation performance statistics

a) Q3 YTD FY2026 vs. Q3 YTD FY2025

		Q3 YTD FY2026	Q3 YTD FY2025
Average Mature Area Harvested			
Oil Palm	(hectares)	134,997	139,432
Production			
Oil Palm			
FFB production	(tonnes)	2,286,547	2,103,958
Yield per mature hectare	(tonnes)	16.94	15.09
FFB processed	(tonnes)	2,317,826	2,144,165
Crude palm oil production	(tonnes)	507,305	455,811
Palm kernel production	(tonnes)	87,616	79,552
Crude palm oil extraction rate	(%)	21.89%	21.26%
Palm kernel extraction rate	(%)	3.78%	3.71%
Average Selling Price Realised			
Oil palm			
Crude palm oil	(RM/tonne)	4,144	4,377
Palm kernel	(RM/tonne)	3,423	3,264
CPO Cost of production (Excluded depreciation and amortisation, windfall profit levy and Sabah sales tax)	(RM/tonne)	1,971	2,042
Cost of sales	(RM/tonne)	2,504	2,680
Net cost of sales	(RM/tonne)	1,906	2,104



IOI GROUP

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Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

PLANTATION (Continued)

Plantation performance statistics (Continued)

b) Q3 FY2026 vs. Q3 FY2025 vs. Q2 FY2026

		Q3 FY2026	Q3 FY2025	Q2 FY2026
Average Mature Area Harvested				
Oil Palm	(hectares)	135,709	137,735	133,797
Production				
Oil Palm				
FFB production	(tonnes)	635,793	575,815	873,562
Crude palm oil production	(tonnes)	141,827	121,823	196,125
Palm kernel production	(tonnes)	24,708	21,297	34,262
Crude palm oil extraction rate	(%)	22.27%	20.80%	22.11%
Palm kernel extraction rate	(%)	3.88%	3.64%	3.86%
Average Selling Price Realised				
Oil palm				
Crude palm oil	(RM/tonne)	4,019	4,667	4,224
Palm kernel	(RM/tonne)	3,287	3,715	3,449
CPO Cost of production (Excluded depreciation and amortisation, windfall profit levy and Sabah sales tax)	(RM/tonne)	2,166	2,459	1,876
Cost of sales	(RM/tonne)	2,780	3,191	2,361
Net cost of sales	(RM/tonne)	2,197	2,530	1,754