



(Business Trust Registration Number: 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

Keppel Infrastructure Fund Management Pte. Ltd. ("**KIFM**" or "**KIT Trustee-Manager**"), in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**") wishes to inform that Basslink Pty Ltd ("**Basslink**") has today issued a media statement, a copy of which is attached for reference.

Further to the Basslink media statement issued on 14 September 2018, where Basslink advised that it had issued a Notice of Dispute to Hydro Tasmania ("**HT**") under the Basslink Services Agreement ("**BSA**"), Basslink today advised that it has referred the dispute to arbitration in accordance with the dispute resolution procedures under the BSA, as outlined in the attached media statement.

KIT refers to its statement issued on 14 September 2018, in which it referred to implications of the issuance of the Notice of Dispute on the project financing ("**Project Financing**") for the Basslink interconnector between the lenders ("**Financiers**") and a related entity of Basslink, Nexus Australia Management Pty Ltd in its capacity as trustee of the Premier Finance Trust Australia ("**Borrower**").

The Borrower continues to work with the Financiers and the Financiers' Agent to consent to the issuance of the Notice of Dispute. Notwithstanding the foregoing, the Borrower remains current on the debt and all outstanding payments under the Project Financing have been fulfilled.

The above-mentioned update is not expected to have any material financial impact on the net tangible asset per unit and distribution per unit of KIT for the financial year ending 31 December 2018.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

8 October 2018