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CHINA KANGDA FOOD COMPANY LIMITED
中國康大食品有限公司
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

**RESTORATION OF PUBLIC FLOAT OF
THE SHARES IN
CHINA KANGDA FOOD COMPANY LIMITED**

Reference is made to (i) the composite offer and response document dated 16 August 2019 issued by China Kangda Food Company Limited (the “**Company**”) and Zenith Hope Limited in relation to the Offer (the “**Composite Document**”); (ii) the joint announcement issued by the Company and Zenith Hope Limited on 10 September 2019 in relation to the close of the Offer, the result of the Offer and public float of the Shares (“**Closing Announcement**”); and (iii) the announcement issued by the Company dated 16 September 2019 in relation to the grant of a temporary waiver by the Stock Exchange from strict compliance with Rule 8.08(1) (a) of the Listing Rules. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

RESTORATION OF PUBLIC FLOAT

The Company has been informed by the Offeror that the Offeror has disposed of a total of 6,556,000 Shares, representing approximately 1.51% of the entire issued share capital of the Company as at the date of this announcement, to persons who are independent investors not connected with the directors, chief executive officer and substantial shareholders of the Offeror and the Company and their respective subsidiaries and associates, and are not parties acting in concert with the Offeror (the “**Disposal**”). Following the completion of such Disposal, 108,239,934 Shares, representing not less than 25.00% of the entire issued share capital of the Company, are held by the public (as defined in the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is satisfied.

Set out below is the shareholding structure of the Company (i) immediately before the Disposal; and (ii) immediately after the Disposal:

	Immediately before the Disposal		Immediately after the Disposal	
	<i>Number of Shares</i>	<i>Shareholding percentage (Approximately)</i>	<i>Number of Shares</i>	<i>Shareholding percentage (Approximately)</i>
Offeror and parties acting in concert with it	331,264,066	76.51%	324,708,066	75.00%
Public shareholders	101,683,934	23.49%	108,239,934	25.00%
Total	432,948,000	100.00%	432,948,000	100.00%

Note: Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
China Kangda Food Company Limited
Fang Yu
Chairman

Hong Kong, 11 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Fang Yu (Chief Executive Officer and Chairman), Mr. An Fengjun, Mr. Gao Yanxu, Mr. Luo Zhenwu, Mr. Li Wei and Mr. Wang Yuan; and the independent non-executive directors of the Company are Mr. Lau Choon Hoong, Mr. Song Xuejun and Mr. Lu Zhiwen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

The English text of this announcement shall prevail over its Chinese text in case of inconsistency.