

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of AsiaMedic Limited (the “**Company**”) wishes to announce that Mr Choo Kin Poo (“**Mr Choo**”) has tendered his resignation as the Chief Executive Officer of the Company as well as for his other positions held with the Luye Medical group of companies. In accordance with his contractual obligations, Mr Choo will serve a notice of three months and unless otherwise stated, his last day of service with the Company shall be 1 April 2019. The details of the cessation of Mr Choo as required under Rule 704(6) of the Catalist Rules are set out in a separate announcement.

The Board has been informed that Mr Choo is resigning to pursue his personal interests and extends its best wishes to Mr Choo on his future endeavours. The Board would also like to take this opportunity to record its appreciation to Mr Choo for his efforts and contributions made during his tenure as the Chief Executive Officer of the Company.

The Board will search for a new Chief Executive Officer and will make the necessary announcement when a suitable candidate is found. The Board will oversee the transition period until the appointment of the new Chief Executive Officer.

BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary

3 January 2019

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “**Sponsor**”), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

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