

PAN OCEAN CO., LTD.

MIGRATION OF SHARES BETWEEN SINGAPORE EXCHANGE AND KOREA EXCHANGE

Pan Ocean Co., Ltd. (“the Company”) wishes to announce the number of the Company's shares migrated between Singapore Exchange (“SGX”) and Korea Exchange (“KRX”), which is a mandatory disclosure under the KRX Listing rule 79-1-7. The details of the migration of shares are set out as below:

1. Details of share migration

Period : 1 July 2014 ~ 31 July 2014

Total number of shares migrated from SGX to KRX this month : 1,000
Total number of shares migrated from KRX to SGX this month : 0

Total number of shares in SGX : 243,302
Total number of shares in KRX : 163,170,734

2. Date of Confirmation : 5 August 2014

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date : 5 August 2014