## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR TRUSTEE-MANAGER OR RESPONSIBLE PERSON IN RESPECT OF CHANGES IN ITS INTEREST IN SECURITIES

FORM

6
(Electronic Format)

## **Explanatory Notes**

- Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Trustee-Manager or Responsible Person to give notice under section 137R(1)(a) or 137ZC(1)(a) of the Securities and Futures Act (Cap. 289) (the "SFA").
- 3. This electronic Form 6 and a separate Form C, containing the particulars and contact details of the Trustee-Manager/Responsible Person must be completed by a person authorised by the Trustee-Manager/Responsible Person to do so. The person so authorised should maintain records of information furnished to him by the Trustee-Manager/Responsible Person.
- 4. This form and Form C, are to be completed electronically. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Trustee-Manager/Responsible Person for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within one business day of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 10 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part II, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. The term "Listed Issuer" as used in this form refers to -
  - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 9 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
۱.	Name of Listed Issuer:
	ARA US Hospitality Trust (see paragraph 12 of Part II)
-	Type of Listed Issuer:  ☐ Registered/Recognised Business Trust  ✓ Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	ARA Trust Management (USH) Pte. Ltd. (see paragraph 12 of Part II)
	Is the Trustee-Manager/Responsible Person also a substantial unitholder of the Listed Issuer?  Yes  No

## Part II - Transaction Details

asaction A
Date of acquisition of or change in interest:
30-Jul-2019
Date on which the Trustee-Manager/Responsible Person became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
30-Jul-2019
Explanation (if the date of becoming aware is different from the date of acquisition of, or chang in, interest):
N.A.
Type of securities which are the subject of the transaction (more than one option may be chosen)  Ordinary voting units
Other type of units (excluding ordinary voting units)
Rights/Options/Warrants over units
Debentures
Rights/Options over debentures  Others (please specify):
Number of units, rights, options, warrants and/or principal amount of debentures acquired o disposed of by Trustee-Manager/Responsible Person:  227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")
disposed of by Trustee-Manager/Responsible Person:  227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")
disposed of by Trustee-Manager/Responsible Person:  227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")  Amount of consideration paid or received by Trustee-Manager/Responsible Person (excluding
disposed of by Trustee-Manager/Responsible Person:  227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")  Amount of consideration paid or received by Trustee-Manager/Responsible Person (excluding brokerage and stamp duties):
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227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")  Amount of consideration paid or received by Trustee-Manager/Responsible Person (excluding brokerage and stamp duties):
disposed of by Trustee-Manager/Responsible Person:  227,827 stapled securities in ARA US Hospitality Trust ("Stapled Securities")  Amount of consideration paid or received by Trustee-Manager/Responsible Person (excludir brokerage and stamp duties):

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Securities as part of management, acquisition and/or divestment fees paid by the Listed Issuer
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
0	Quantum of interests in securities held by Trustee Manager/Pespensible Person before and after

8. Quantum of interests in securities held by Trustee-Manager/Responsible Person before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting units of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting units held:	0	0	0
As a percentage of total no. of ordinary voting units:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting units held:	227,827	0	227,827
As a percentage of total no. of ordinary	0.0402	0	0.0402

Atta	chments ( <i>if any</i> ): 👔
N	
9	(The total file size for all attachment(s) should not exceed 1MB.)
	s is a <b>replacement</b> of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(1- )	Data of the Initial Assessment
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 6 which was
	attached in the Initial Announcement:
Ren	narks ( <i>if any</i> ):
REIT' REIT	Listed Issuer, ARA US Hospitality Trust, is a stapled group comprising ARA US Hospitality Property Trust ("ARA ") and ARA US Hospitality Management Trust ("ARA H-BT"). Each Stapled Security comprises one unit in ARA H stapled to one unit in ARA H-BT. ARA H-REIT is managed by ARA Trust Management (USH) Pte. Ltd. (the "REIT ager") while ARA H-BT is managed by ARA Business Trust Management (USH) Pte. Ltd. (the "Trustee-Manager")
	Mangers have announced the issuance of an aggregate of 455,654 new Stapled Securities on 30 July 2019 for bayment of the base fee component of the REIT management fee and the Trustee-Manager management fee
	of issue of new Stapled Securities.
The 4	of issue of new Stapled Securities.  455,654 new Stapled Securities comprise:  27,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT
The 4 (a) 22 man (b) 2	of issue of new Stapled Securities.  455,654 new Stapled Securities comprise:
The 4 (a) 22 man (b) 2 Trust	of issue of new Stapled Securities.  155,654 new Stapled Securities comprise: 27,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT agement fee; and 27,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the
The 4 (a) 22 mans (b) 2 Trust The 1 566,3 DBS Bank Coor Ltd., Limit	of issue of new Stapled Securities.  455,654 new Stapled Securities comprise:  27,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT agement fee; and  27,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager management fee.  Dercentage of stapled securityholdings "immediately after the transaction" are each computed based on 864,654 Stapled Securities in issue as at 30 July 2019.  Bank Ltd. is the Sole Issue Manager for the Offering (the "Sole Issue Manager"). DBS Bank Ltd., Oversea-Chinesing Corporation Limited and United Overseas Bank Limited are the Joint Financial Advisers and Joint Global dinators for the Offering (collectively, the "Joint Financial Advisers and Credit Suisse (Singapore) red are the Joint Bookrunners and Underwriters for the Offering (collectively, the "Joint Bookrunners and
The 4 (a) 22 mans (b) 2 Trust The 1 566,3 DBS Bank Coor Ltd., Limit	of issue of new Stapled Securities.  155,654 new Stapled Securities comprise: 17,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT agement fee; and 127,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager management fee.  127,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager management fee.  128,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager management fee.  129,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager manager management fee.  129,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager manager management fee.  120,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  121,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  122,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  123,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  124,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  125,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  126,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  127,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  127,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT reager management fee;  127,827 Stapled Securitie
The 4 (a) 22 mans (b) 2 Trust The 1 566,3 Bank Coor Ltd., Limit Under	of issue of new Stapled Securities.  455,654 new Stapled Securities comprise:  27,827 Stapled Securities payable to the REIT Manager as payment of the base fee component of the REIT agement fee; and  27,827 Stapled Securities payable to the Trustee-Manager as payment of the base fee component of the ree-Manager management fee.  Dercentage of stapled securityholdings "immediately after the transaction" are each computed based on 864,654 Stapled Securities in issue as at 30 July 2019.  Bank Ltd. is the Sole Issue Manager for the Offering (the "Sole Issue Manager"). DBS Bank Ltd., Oversea-Chinesing Corporation Limited and United Overseas Bank Limited are the Joint Financial Advisers and Joint Global dinators for the Offering (collectively, the "Joint Financial Advisers and Credit Suisse (Singapore) red are the Joint Bookrunners and Underwriters for the Offering (collectively, the "Joint Bookrunners and

3. Particulars of Individual:  (a) Name of Individual:  (b) Designation:  Finance Director  (c) Name of entity:  ARA Trust Management (USH) Pte. Ltd.	(a) Name of Individual:  Ling Hong Liang  (b) Designation:  Finance Director  (c) Name of entity:	Responsib	
Ling Hong Liang  (b) Designation: Finance Director  (c) Name of entity:	Ling Hong Liang  (b) Designation:  Finance Director  (c) Name of entity:		
(b) Designation: Finance Director  (c) Name of entity:	(b) Designation: Finance Director  (c) Name of entity:	(a)	
Finance Director  (c) Name of entity:	Finance Director  (c) Name of entity:		
(c) Name of entity:	(c) Name of entity:	(b)	
			Finance Director
ARA Trust Management (USH) Pte. Ltd.	ARA Trust Management (USH) Pte. Ltd.	(c)	Name of entity:
			ARA Trust Management (USH) Pte. Ltd.