QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("Company")

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR THE 1-MONTH EXTENSION TO:

(A) COMPLY WITH RULE 707(1) OF THE CATALIST RULES (AS DEFINED HEREIN) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 BY 31 MAY 2017; AND
(B) COMPLY WITH RULE 705(2) OF THE CATALIST RULES (AS DEFINED HEREIN) TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 31 MARCH 2017 BY 15 JUNE 2017.

The Board of Directors of the Company wishes to inform shareholders that the SGX-ST has on 28 March 2017 informed the Company that it has no objection to the Company's application (the "Waiver") for a one-month extension to (i) hold its Annual General Meeting ("AGM") for the financial year ended 31 December 2016 ("FY2016") ("FY2016 AGM") by 31 May 2017 and (ii) to release its unaudited financial results for the three months ending 31 March 2017 ("1Q 2017") by 15 June 2017, with regards to compliance with Rules 707(1) and 705(2) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("Catalist Rules") as the case may be.

The Waiver is subject to:

1. the Company announcing the Waiver / period of extension granted, the reasons for seeking the Waiver / extension of time and the conditions as required under Rule 106 of the Catalist Rules;

2. submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and articles of association of the Company;

3. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

4. the Company convening the FY2016 AGM by 31 May 2017 and subject to approval of the same from the Accounting and Corporate Regulatory Authority ("ACRA").

The Company will be providing the written confirmations required under paragraphs 2 and 3 above to the SGX-ST in due course. The Company will also be writing to the ACRA for an approval of a one-month extension to hold its FY2016 AGM and to lay its consolidated accounts for FY2016 at the AGM pursuant to Section 201(1) of the Companies Act, Chapter 50 of Singapore. Subject to the receipt of such approval from ACRA, the Company will hold its FY2016 AGM on or before 31 May 2017.

The Company had applied to the SGX-ST for the Waiver on the following bases:-

(a) The going concern assumption of the Company remains outstanding as it is pending, *inter alia*, the Company (i) gathering and finalising relevant data from its newly appointed distributor for the non-drug coated Chocolate® PTA; (ii) fulfilment of certain conditions precedent in relation to the agreement for a capital commitment of up to S$10 million as announced on 21 March 2017; and (iii) discussions with its bondholders and short term lenders on the settlement of outstanding debts, which are essential in order to finalise a cash flow forecast that will facilitate meaningful discussions with its Auditors in respect of the going concern assumptions.

(b) The valuation of the intangible assets of the Group remains outstanding as the Company is in the midst of compiling the necessary information including relevant data from its newly appointed distributor for the non-drug coated Chocolate® PTA, to complete the necessary valuation of the intangible assets for its Auditors' and their specialists' review.

(c) Consequential to (a) and (b) as set out above, more time is required for the Auditors to complete and finalise the independent auditors' report in respect of the Company and Group's financial statements for FY2016, and subsequent thereto, for the Company to complete the administrative and procedural matters in relation to the FY2016 AGM.

The Company will make the appropriate announcement as and when there are material updates on the above.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
29 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.